

STAND. COM. REP. NO.

520

Honolulu, Hawaii

February 15, 2013

RE: H.B. No. 566
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 566 entitled:

"A BILL FOR AN ACT RELATING TO DIGITAL MEDIA INFRASTRUCTURE,"

begs leave to report as follows:

The purpose of this measure is to establish an income tax credit for qualified media infrastructure projects.

A concerned individual testified in support of this measure. The Department of Business, Economic Development, and Tourism; Department of Taxation; Honolulu Film Office; Tax Foundation of Hawaii; NBC Universal Media, LLC.; SHM Partners/Film Studio Group; and Island Film Group submitted comments.

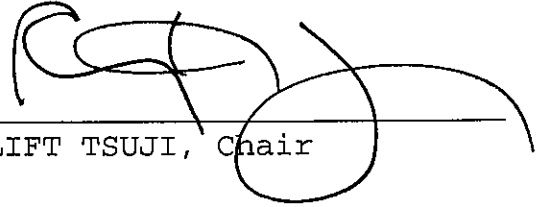
Your Committee has amended this measure by leaving the amount of the tax credit unspecified.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 566, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 566, H.D. 1, and be referred to the Committee on Finance.

HB566 HD1 HSCR EDB HMS 2013-2060-1



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

CLIFT TSUJI, Chair



State of Hawaii
House of Representatives
The Twenty-seventh Legislature

HSCR 520

Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: HB 566	Committee Referral: EDB, FIN	Date: 2/12/13		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	✓			
2. WARD, Gene (VC)	✓			
3. BROWER, Tom	✓			
4. CACHOLA, Romy M.				✓
5. CHOY, Isaac W.	✓			
6. OHNO, Takashi	✓			
7. ONISHI, Richard H.K.	✓			
8. TAKAYAMA, Gregg	✓			
9. TOKIOKA, James Kunane	✓			
TOTAL (9)	8	0	0	1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				