

STAND. COM. REP. NO.

044

Honolulu, Hawaii

February 28, 2013

RE: H.B. No. 551
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 551, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO RENTAL MOTOR VEHICLE SURCHARGE TAX,"

begs leave to report as follows:

The purpose of this measure is to provide fair rental policies for car-sharing organizations in Hawaii by prorating the Rental Motor Vehicle Surcharge Tax down to 12.5 cents per hour regardless of the length of time the car is rented.

The Blue Planet Foundation; EAN Holdings, LLC; and Sierra Club, Hawaii Chapter supported this measure. The Department of Transportation, Department of Taxation, and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 551, H.D. 2, and recommends that it pass Third Reading.

HB551 HD2 HSCR FIN HMS 2013-2317-1



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



