

STAND. COM. REP. NO.

798

Honolulu, Hawaii
March 1, 2013

RE: H.B. No. 24
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 24,
H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to support and encourage
mediation to settle condominium-related disputes by:

- (1) Allocating portions of the Condominium Education Trust
Fund to support mediation; and
- (2) Requiring condominium projects or associations with more
than five units to pay a bi-annual fee in an unspecified
amount to be deposited into the Condominium Education
Trust Fund.

The Hawaii Real Estate Commission provided comments on this
measure.

Your Committee has amended this measure by:

- (1) Deleting provisions that set a fee prior to the
establishment of fees by the Real Estate Commission
pursuant to Chapter 91 rulemaking procedures;
- (2) Changing its effective date to July 1, 2030, to
facilitate further discussion; and

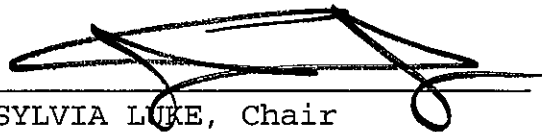
HB24 HD2 HSCR FIN HMS 2013-2220



- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 24, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 24, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



