

STAND. COM. REP. NO.

797

Honolulu, Hawaii

March 1, 2013

RE: H.B. No. 1
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1,
H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LONG TERM CARE,"

begs leave to report as follows:

The purpose of this measure is to require the Director of the Executive Office on Aging to contract for the performance of a policy analysis and an actuarial analysis of a proposed limited, mandatory public long term care insurance program for the State's working population and to appropriate funds for that purpose.

The Policy Advisory Board for Elder Affairs, Hawai'i Alliance for Retired Americans, AARP Hawaii, Faith Action for Community Equity, ILWU Local 142, and numerous individuals supported this measure. The National Association of Insurance and Financial Advisors-Hawaii opposed this measure. The Executive Office on Aging provided comments.

Your Committee has amended this measure by:

- (1) Inserting unspecified amounts for the appropriations;
- (2) Changing the due date on which the policy analysis and actuarial analysis are to be submitted to the Legislature, to September 1, 2014;

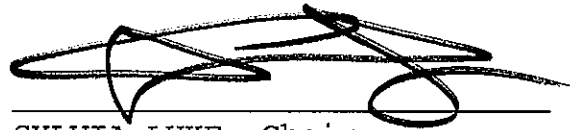
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- (3) Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



