

STAND. COM. REP. NO.

1352

Honolulu, Hawaii

APR 05 2013

RE: H.B. No. 1424
S.D. 2

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 1424, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ACQUISITION OF RESOURCE VALUE LANDS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of general obligation bonds and appropriate the revenues derived therefrom for the Department of Land and Natural Resources to engage in efforts, in consultation with Hawaiian Islands Land Trust, to acquire the parcel of land located at Lipoa Point, identified as TMK 2-4-1-001-010-0000.

The measure also requires the Department of Land and Natural Resources, to the extent possible, to ensure that the seller of the parcel of land uses the proceeds of the sale to benefit the pension plan of retirees of the Maui Land and Pineapple Company, Inc.

Your Committee received written comments in support of this measure from Save Honolua Coalition; The Trust for Public Land; the Strategy Group, Inc.; Maui Land and Pineapple Company, Inc.; and thirty individuals. One individual submitted written comments in opposition. Two individuals submitted written comments.

Your Committee finds that, due to its iconic reputation, Honolua Bay draws countless visitors to Hawaii, which helps generate revenue by bolstering the State's tourist industry. Your

HB1424 SD2 SSCR LRB 13-2506.doc



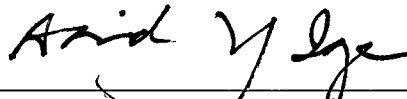
Committee further finds that recent contemplation of zoning changes to the area have jeopardized the pension benefits for numerous retirees, as the parcel at Lipoa Point was pledged against a pension fund established by the retirees' former employer. Your Committee believes that this measure allows the State to explore options to preserve the area's pristine condition, while ensuring the adequate capitalization of the pension fund against which the parcel was pledged.

Your Committee has amended this measure by:

- (1) Deleting the general obligation bond authorization and appropriation;
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion; and
- (3) Making technical nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1424, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1424, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DAVID Y. IGE, Chair



The Senate
 Twenty-Seventh Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 1424 SD1	WTL, WAM	3-28-13		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
KIDANI, Michelle N. (VC)	✓			
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
ENGLISH, J. Kalani				✓
ESPERO, Will	✓			
KAHELE, Gilbert	✓			
KEITH-AGARAN, Gilbert S.C.	✓			
KOUCHI, Ronald D.				✓
RUDERMAN, Russell E.	✓			
THIELEN, Laura H.	✓			
TOKUDA, Jill N.	✓			
SLOM, Sam		✓		
TOTAL	10	1	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <i>Michelle N. Kidani</i>				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes