

STAND. COM. REP. NO.

286

Honolulu, Hawaii

February 12, 2013

RE: H.B. No. 1388

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 1388 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST A PROCESSING ENTERPRISE,"

begs leave to report as follows:

The purpose of this measure is to assist aquacultural operations on Kauai by authorizing the issuance of special purpose revenue bonds to assist Sunrise Capital, Inc., in protecting its shrimp hatchery facility and its salt water well, located on the island of Kauai, and relocate them further inland to avoid seaside erosion.

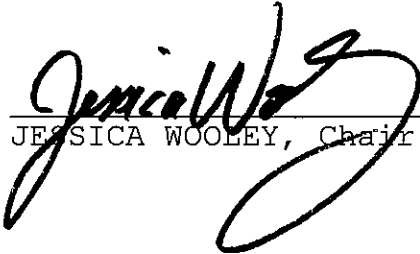
Sunrise Capital, Inc., testified in support of this measure. The Department of Budget and Finance and Department of Agriculture submitted comments.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1388 and recommends that it pass Second Reading and be referred to the Committee on Finance.

HB1388 HSCR AGR HMS 2013-1944



Respectfully submitted on
behalf of the members of the
Committee on Agriculture,



JESSICA WOOLEY, Chair



