

STAND. COM. REP. NO.

770

Honolulu, Hawaii

March 1, 2013

RE: H.B. No. 115  
H.D. 3

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2013  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 115, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HIGHER EDUCATION,"

begs leave to report as follows:

The purpose of this measure is to address long-standing repair and maintenance projects at University of Hawaii campuses statewide by:

- (1) Establishing the Campus Planning Facility Board to oversee the funding of repair and maintenance projects;
- (2) Establishing the Major Repairs and Replacement Special Fund with an expenditure ceiling of \$100,000,000, to be used solely to fund projects on the University's backlog list; and
- (3) Authorizing the issuance of \$38,000,000 in general obligation bonds for each year of the fiscal biennium to finance these projects.

The Department of Budget and Finance and University of Hawaii provided comments.

HB115 HD3 HSCR FIN HMS 2013-2287

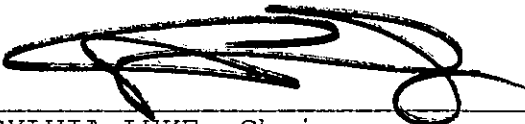


Your Committee has amended this measure by:

- (1) Making unspecified the amount of general obligation bonds authorized;
- (2) Making unspecified the expenditure ceiling; and
- (3) Making technical, nonsubstantive amendments for clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 115, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 115, H.D. 3.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair

