MAR 1 3 2013

SENATE RESOLUTION

REOUESTING THE DEPARTMENT OF BUDGET AND FINANCE TO CREATE A TASK FORCE FOR RESPONSIBLE FISCAL ACTION.

WHEREAS, S.B. No. 764, Regular Session of 2013, would have created a task force for responsible fiscal action to be administratively placed under the Department of Budget and Finance; and

5 WHEREAS, the purpose of the task force for responsible 6 fiscal action is primarily to plan ahead for the long-term 7 growth and stability of state finances by projecting revenues, 8 expenditures, and the State's actuarial financial condition; and 9

WHEREAS, it would be prudent for the State to proactively ensure the long-term financial health of the State through the formation of such a task force; now, therefore,

BE IT RESOLVED by the Senate of the Twenty-seventh Legislature of the State of Hawaii, Regular Session of 2013, that the Department of Budget and Finance is requested to create a Task Force for Responsible Fiscal Action, comprised of the following members:

- The Director of Finance, or the Director's designee, (1) who shall be an ex-officio voting member and serve as the Chair of the task force;
- Two members from the Executive branch to be appointed (2) by the Governor;
- One member of the Senate to be appointed by the (3) President of the Senate;
- One member of the Senate to be appointed by the (4)Minority Leader of the Senate;
- One member of the House of Representatives to be (5) appointed by the Speaker of the House of Representatives; and

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2	(6)	One member of the House of Representatives to be
3		appointed by the Minority Leader of the House of
4		Representatives; and
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6	BE I	I FURTHER RESOLVED that the Task Force for Responsible
7	Fiscal Act	tion have the following duties:
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9	(1)	Review the fiscal imbalances of state government,
0		including but not limited to:
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2		(A) Analyses of projected state expenditures;
3		(B) Analyses of projected state revenues; and
4		(C) Analyses of the current and long-term actuarial
.5		financial condition of state government;
6		rimanetal condition of state government,
7	(2)	Identify factors that affect the long-term fiscal
8	. (2)	imbalances of state government; and
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20	(3)	Analyze potential courses of action to address factor
21		that affect the long-term fiscal imbalance of state
22		government; and
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24	BE I'	I FURTHER RESOLVED that the Department of Budget and
25	Finance p	rovide technical support to the task force; and
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27		I FURTHER RESOLVED that the task force is required to
28		report of its findings and recommendations, including
29		sed legislation, to the Legislature no later than
30	-	ys prior to the convening of the Regular Session of
31.	2014 and 1	be dissolved on June 30, 2014; and
32		T DIMMITTO DEGOLIED that continue of this
33		T FURTHER RESOLVED that certified copies of this
34 ·		n be transmitted to the Governor, Director of Finance,

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Melena Or

Representatives, Minority Leader of the Senate, and Minority Leader of the House of Representatives.

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OFFERED BY: