SENATE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF BUDGET AND FINANCE TO CREATE A TASK FORCE FOR RESPONSIBLE FISCAL ACTION.

WHEREAS, S.B. No. 764, Regular Session of 2013, would have created a task force for responsible fiscal action to be administratively placed under the Department of Budget and Finance; and

WHEREAS, the purpose of the task force for responsible fiscal action is primarily to plan ahead for the long-term growth and stability of state finances by projecting revenues, expenditures, and the State's actuarial financial condition, and

WHEREAS, it would be prudent for the State to proactively ensure the long-term financial health of the State through the formation of such a task force; now, therefore,

BE IT RESOLVED by the Senate of the Twenty-seventh Legislature of the State of Hawaii, Regular Session of 2013, the House of Representatives concurring, that the Department of Budget and Finance is requested to create a Task Force for Responsible Fiscal Action, comprised of the following members:

- (1) The Director of Finance, or the Director's designee, who shall be an ex-officio voting member and serve as the Chair of the task force;
- (2) Two members from the Executive branch to be appointed by the Governor;
- One member of the Senate to be appointed by the President of the Senate;
- (4) One member of the Senate to be appointed by the Minority Leader of the Senate;

1 2 3	(5)	One member of the House of Representatives to be appointed by the Speaker of the House of Representatives; and
4 5 6 7	(6)	One member of the House of Representatives to be appointed by the Minority Leader of the House of Representatives; and
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9		T FURTHER RESOLVED that the Task Force for Responsible
10	Fiscal Ac	tion have the following duties:
11	(7.)	
12	(1)	Review the fiscal imbalances of state government,
13		including but not limited to:
14 15		(A) Analyses of projected state expenditures;
16		(B) Analyses of projected state revenues; and
17 18		(C) Analyses of the current and long-term actuarial financial condition of state government;
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20	(2)	Identify factors that affect the long-term fiscal
21		imbalances of state government; and
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23	(3)	Analyze potential courses of action to address factors
24		that affect the long-term fiscal imbalance of state
25		government; and
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27		T FURTHER RESOLVED that the Department of Budget and
28	Finance p	rovide technical support to the task force; and
29	D	THE THE PROPERTY OF THE PARTY O
30		T FURTHER RESOLVED that the task force is required to
31	submit a report of its findings and recommendations, including	
32	any proposed legislation, to the Legislature no later than	
33	twenty days prior to the convening of the Regular Session of 2014 and be dissolved on June 30, 2014; and	
34 35	ZUI4 and	be albouved on bune 30, 2014; and
36	ਸੂਧ	T FURTHER RESOLVED that certified copies of this
37		t Resolution be transmitted to the Governor, Director
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of Finance, President of the Senate, Speaker of the House of

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Representatives, Minority Leader of the Senate, and Minority Leader of the House of Representatives.

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OFFERED BY: