
A BILL FOR AN ACT

RELATING TO PUBLIC HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 356D, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§356D- Exemption from tax on income and obligations.

5 Income earned and obligations issued by a nonprofit entity
6 determined to constitute a "public housing agency" pursuant to
7 section 3(b)(6) of the United States Housing Act of 1937, as
8 amended, and which income and obligations are declared by the
9 United States Department of Housing and Urban Development to be
10 exempt from all taxation imposed by the United States pursuant
11 to section 11(b) of the Act, shall be exempt from all taxation
12 now or hereafter imposed by the State."

13 SECTION 2. This Act does not affect rights and duties that
14 matured, penalties that were incurred, and proceedings that were
15 begun before its effective date.

16 SECTION 3. New statutory material is underscored.

17 SECTION 4. This Act shall take effect on July 1, 2030.



Report Title:

Hawaii Public Housing Authority; Public Housing Agency; Tax
Exemption

Description:

Establishes the state income tax and obligations exemption for
public housing agencies among the laws governing the Hawaii
Public Housing Authority. Effective July 1, 2030. (SB86 HD1)

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not legislation or evidence of legislative intent.*

