

JAN 18 2013

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## A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING  
AN APPROPRIATION FOR THE CONSTRUCTION AND IMPROVEMENT OF  
LOW- AND MODERATE-INCOME HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$251,700,000 or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2013-2014  
5 for the purpose of the construction and improvement of low- and  
6 moderate-income housing in the State at:

- 7           (1) Leihano at Kapolei, on the island of Oahu;  
8           (2) Hale Mohalu in Pearl City, on the island of Oahu;  
9           (3) Meheula Vista in Mililani, on the island of Oahu; and  
10          (4) Kamakana Vista in Kailua-Kona, on the island of  
11           Hawaii.

12          SECTION 2. The appropriation made for the capital  
13 improvement projects authorized by this Act shall not lapse at  
14 the end of the fiscal biennium for which the appropriation is  
15 made; provided that all moneys from the appropriation  
16 unencumbered as of June 30, 2016, shall lapse as of that date.



1 SECTION 3. The sum appropriated shall be expended by the  
2 Hawaii housing finance and development corporation for the  
3 purposes of this Act.

4 SECTION 4. This Act shall take effect on July 1, 2013.

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INTRODUCED BY: *Shiranne Chun Cleveland*



# S.B. NO. 809

**Report Title:**

General Obligation Bonds; Low- and Moderate-income Housing;  
Hawaii Housing Finance and Development Corporation

**Description:**

Authorizes the issuance of general obligation bonds and makes an appropriation for the construction and improvement of low- and moderate-income housing in the State.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

