

JAN 18 2013

A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237-25, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:

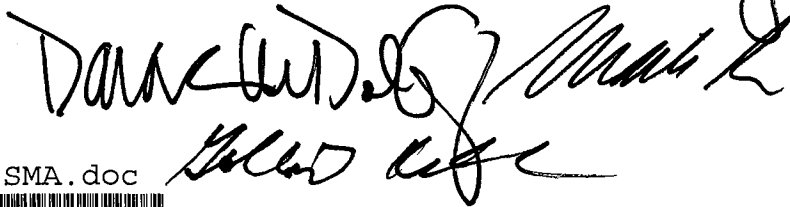
3 "(c) Nothing in this section shall be deemed to exempt any
4 person engaging or continuing in a service business or calling
5 from any part of the tax imposed upon the person for such
6 activity, and the person shall not be entitled to deduct any
7 amount for tangible personal property furnished in conjunction
8 therewith [~~even though~~] unless the person separately bills or
9 otherwise shows the amount of the gross income of the business
10 derived from the furnishing of the property."

11 SECTION 2. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 3. This Act, upon its approval, shall apply to
14 gross income or gross proceeds received after December 31, 2013.

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INTRODUCED BY: _____



Report Title:

General Excise Tax; Exemptions

Description:

Allows a person to deduct any amount for tangible personal property furnished in conjunction with engaging or continuing in a service business or calling if the person separately bills or otherwise shows the amount of the gross income of the business derived from the furnishing of the property.

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