
A BILL FOR AN ACT

RELATING TO GENERAL EXCISE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 239, Session Laws of Hawaii 2007,
2 section 4, as amended by Act 196, Session Laws of Hawaii 2009,
3 section 5, as amended by Act 91, Session Laws of Hawaii 2010,
4 section 1 is amended to read as follows:

5 "SECTION 4. This Act shall take effect on January 1,
6 2008 [~~;~~ ~~provided that this Act shall be repealed on December 31,~~
7 ~~2014, and section 237-24.3, Hawaii Revised Statutes, and section~~
8 ~~237-24.7, Hawaii Revised Statutes, shall be reenacted in the~~
9 ~~form in which they read on December 31, 2007]."~~

10 SECTION 2. Act 196, Session Laws of Hawaii 2009, section
11 6, as amended by Act 91, Session Laws of Hawaii 2010, section 2,
12 is amended to read as follows:

13 "SECTION 6. The aggregate amount of tax exempted by the
14 amendment to section 237-24.7(1) in section 2 of Act 239,
15 Session Laws of Hawaii 2007, shall not exceed \$400,000 per
16 calendar year [~~-~~]; provided that this section shall be repealed
17 on December 31, 2012."



1 SECTION 3. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act shall take effect upon its approval;
4 provided that section 2 shall apply to taxable years beginning
5 after December 31, 2012.



Report Title:

General Excise Tax Exemption; Hotel Operators; Timeshare
Projects

Description:

Makes permanent the general excise tax exemptions for
condominium common expenses paid by managers, submanagers, and
suboperators and for hotel employee expenses paid by hotel
operators and timeshare projects. Eliminates the aggregate cap
of \$400,000 for taxpayers eligible for the exemptions. (CD1)

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not legislation or evidence of legislative intent.*

