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# A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 383-68, Hawaii Revised Statutes, is  
2 amended by amending subsection (c) to read as follows:

3           "(c) Effective with calendar year 1992 and thereafter,  
4 before December 31 of the previous year the contribution rate  
5 schedule for the following calendar year shall be determined on  
6 the basis of the relationship between the most recent current  
7 reserve fund and the most recent adequate reserve fund, in  
8 accordance with this subsection and subsection (d).

9           (1) Whenever the ratio of the current reserve fund to the  
10 adequate reserve fund is greater than 1.69,  
11 contribution rate schedule A shall apply.

12           (2) Whenever the ratio of the current reserve fund to the  
13 adequate reserve fund is 1.3 to 1.69, contribution  
14 rate schedule B shall apply.

15           (3) Whenever the ratio of the current reserve fund to the  
16 adequate reserve fund is 1.0 to 1.29, contribution  
17 rate schedule C shall apply.



1 (4) Whenever the ratio of the current reserve fund to the  
2 adequate reserve fund is .80 to .99, contribution rate  
3 schedule D shall apply.

4 (5) Whenever the ratio of the current reserve fund to the  
5 adequate reserve fund is .60 to .79, contribution rate  
6 schedule E shall apply.

7 (6) Whenever the ratio of the current reserve fund to the  
8 adequate reserve fund is .40 to .59, contribution rate  
9 schedule F shall apply.

10 (7) Whenever the ratio of the current reserve fund to the  
11 adequate reserve fund is .20 to .39, contribution rate  
12 schedule G shall apply.

13 (8) Whenever the ratio of the current reserve fund to the  
14 adequate reserve fund is less than .20, contribution  
15 rate schedule H shall apply.

16 Notwithstanding the ratio of the current reserve fund to  
17 the adequate reserve fund, contribution rate schedule D shall  
18 apply for calendar year 2010 and contribution rate schedule F  
19 shall apply for calendar years 2011 [~~and~~], 2012[-], 2013, and  
20 2014."

21 SECTION 2. Statutory material to be repealed is bracketed  
22 and stricken. New statutory material is underscored.



1 SECTION 3. This Act shall take effect upon its approval;  
2 provided that section 1 shall apply retroactively to January 1,  
3 2013.  
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**Report Title:**

Employment Security; Contribution Rate Schedules; Schedule F

**Description:**

Sets the employer contribution rate for calendar years 2013 and 2014 at schedule F. Applies retroactively to 01/01/13. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

