

JAN 24 2013

A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 383-68, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:

3 "(c) Effective with calendar year 1992 and thereafter,
4 before December 31 of the previous year the contribution rate
5 schedule for the following calendar year shall be determined on
6 the basis of the relationship between the most recent current
7 reserve fund and the most recent adequate reserve fund, in
8 accordance with this subsection and subsection (d).

9 (1) Whenever the ratio of the current reserve fund to the
10 adequate reserve fund is greater than 1.69,
11 contribution rate schedule A shall apply.

12 (2) Whenever the ratio of the current reserve fund to the
13 adequate reserve fund is 1.3 to 1.69, contribution
14 rate schedule B shall apply.

15 (3) Whenever the ratio of the current reserve fund to the
16 adequate reserve fund is 1.0 to 1.29, contribution
17 rate schedule C shall apply.



1 (4) Whenever the ratio of the current reserve fund to the
2 adequate reserve fund is .80 to .99, contribution rate
3 schedule D shall apply.

4 (5) Whenever the ratio of the current reserve fund to the
5 adequate reserve fund is .60 to .79, contribution rate
6 schedule E shall apply.

7 (6) Whenever the ratio of the current reserve fund to the
8 adequate reserve fund is .40 to .59, contribution rate
9 schedule F shall apply.

10 (7) Whenever the ratio of the current reserve fund to the
11 adequate reserve fund is .20 to .39, contribution rate
12 schedule G shall apply.

13 (8) Whenever the ratio of the current reserve fund to the
14 adequate reserve fund is less than .20, contribution
15 rate schedule H shall apply.

16 Notwithstanding the ratio of the current reserve fund to
17 the adequate reserve fund, contribution rate schedule D shall
18 apply for calendar year 2010 and contribution rate schedule F
19 shall apply for calendar years 2011 [~~and~~], 2012[-], and 2013."

20 SECTION 2. Statutory material to be repealed is bracketed
21 and stricken. New statutory material is underscored.



S.B. NO. 1272

1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY:

F. Ahi Gb

Amid Yige
Will Eyo
G. B.
Clarence K. Nishikawa
~~*W. A. C. Smith*~~
Maleme John



S.B. NO. 1272

Report Title:

Employment Security; Contribution Rate Schedules

Description:

Sets, for calendar year 2013, the employer contribution rate at schedule F.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

