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FLOOR AMENDMENT No. 20

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AMENDMENT TO: S.B. No. 1194, S.D. 2, H.D. 1

OFFERED BY: Calvin H. - Day

DATE: 4/8/13

SECTION 1. Senate Bill No. 1194, S.D. 2, H.D. 1, is amended by deleting the proposed new paragraph (6) being added to subsection (a) of section 237D-2, Hawaii Revised Statutes, to read as follows:

"(a) There is levied and shall be assessed and collected each month a tax of:

- (1) Five per cent for the period beginning on January 1, 1987, to June 30, 1994;
- (2) Six per cent for the period beginning on July 1, 1994, to December 31, 1998; [and]
- (3) 7.25 per cent for the period beginning on January 1, 1999, [~~and thereafter,~~] to June 30, 2009;
- (4) 8.25 per cent for the period beginning on July 1, 2009, to June 30, 2010; and
- (5) 9.25 per cent for the period beginning on July 1, 2010, and thereafter;

on the gross rental or gross rental proceeds derived from furnishing transient accommodations."

SECTION 2. Senate Bill No. 1194, S.D. 2, H.D. 1, is amended by deleting Section 2.

SECTION 3. Senate Bill No. 1194, S.D. 2, H.D. 1, is amended by renumbering Sections 3, 4, 5, and 6, as Sections 2, 3, 4, and 5, respectively.

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CARRIED	FAILED TO CARRY	WITHDRAWN
<i>Barbara L. Talbot</i>		
CHIEF CLERK, HOUSE OF REPRESENTATIVES		