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## HOUSE RESOLUTION

REQUESTING THE ESTABLISHMENT OF A TASK FORCE TO STUDY AND MAKE  
RECOMMENDATIONS REGARDING THE CREATION OF A CROWDFUNDING  
PROGRAM.

1           WHEREAS, the Legislature finds that capital improvement  
2 projects in need of completion sometime take years to be funded  
3 through the standard lawmaking process; and  
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5           WHEREAS, in recent years, many people across the country  
6 have utilized crowdfunding websites to fund public projects and  
7 improve their communities; and  
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9           WHEREAS, users of such websites willingly and directly  
10 donate their own funds toward projects they wish to support,  
11 thus instilling a sense of community pride; and  
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13           WHEREAS, allowing members of the public to help fund  
14 certain types of capital improvement projects using this method  
15 would enable such projects to be completed in a more timely  
16 manner; now, therefore,  
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18           BE IT RESOLVED by the House of Representatives of the  
19 Twenty-seventh Legislature of the State of Hawaii, Regular  
20 Session of 2013, that the Department of Accounting and General  
21 Services is requested to establish a Task Force to consider and  
22 make recommendations regarding the creation of a crowdfunding  
23 program, to be administered by the State; and  
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25           BE IT FURTHER RESOLVED that, more specifically, the Task  
26 Force is requested to consider and make recommendations  
27 regarding:  
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- 29           (1) The creation of a crowdfunding website, to be operated  
30 by the State, that allows members of the public to  
31 donate their own money directly toward the funding of  
32 state capital improvement projects;  
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- 1 (2) The types of projects that should be included and  
2 excluded from the website;
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- 4 (3) The appropriate method for including or excluding  
5 projects from the website;
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- 7 (4) The best methods for the registration of participants  
8 on the website;
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- 10 (5) The appropriate mechanisms by which participants may  
11 place bids, pledge funds, and submit funds toward  
12 their desired projects;
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- 14 (6) The appropriate methods of funding administrative  
15 costs of the crowdfunding program;
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- 17 (7) The implementation of a mechanism for members of the  
18 public to monitor the progress of funded programs  
19 toward completion;
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- 21 (8) The need for the program to comply with relevant,  
22 existing federal statutes and regulations, including  
23 but not limited to securities laws; and
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- 25 (9) Any other relevant factors.
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27 BE IT FURTHER RESOLVED that the Task Force Membership is  
28 requested to include at least the following:

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- 30 (1) The Comptroller or the Comptroller's designee;
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- 32 (2) The Director of Finance or the director's designee;
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- 34 (3) The Director of the Department of Business, Economic  
35 Development, and Tourism, or the director's designee;
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- 37 (4) The Attorney General or the Attorney General's  
38 designee;
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- 40 (5) The Senate President or a Senator designated by the  
41 Senate President;
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(6) The Speaker of the House of Representatives or a member of the House of Representatives designated by the Speaker; and

(7) The State's Chief Information Officer.

BE IT FURTHER RESOLVED that the Department of Accounting and General Services is requested to submit a report to the Legislature no later than twenty days prior to the convening of the Regular Session of 2014, containing the recommendations of the Task Force, including any proposed legislation; and

BE IT FURTHER RESOLVED that the task force is requested to be dissolved on June 30, 2014; and

BE IT FURTHER RESOLVED that certified copies of this Resolution be transmitted to the Comptroller, the Director of Finance, the Director of Business, Economic Development, and Tourism, the Attorney General, and the Chief Information Officer.

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