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## HOUSE RESOLUTION

REQUESTING THE DEPARTMENT OF EDUCATION TO ADD A MANDATORY COURSE  
IN ECONOMIC AND FINANCIAL MANAGEMENT LITERACY TO THE  
EXISTING PUBLIC HIGH SCHOOL CURRICULUM.

1           WHEREAS, financial education is a lifelong learning process  
2 that empowers individuals to plan for their futures; and  
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4           WHEREAS, a lack of financial literacy poses a significant  
5 barrier for Hawaii youth seeking financial independence,  
6 prosperity, and stability; and  
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8           WHEREAS, personal financial education that nurtures the  
9 development of fiscal responsibility and financial management  
10 skills is essential to ensure that our youth are prepared to  
11 manage money, credit, and debt, and are able to become  
12 responsible workers, heads of households, investors,  
13 entrepreneurs, business leaders, and citizens; and  
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15           WHEREAS, eighty-seven per cent of teenage participants in a  
16 2012 study by ING Direct admitted they do not know much about  
17 personal finance; and  
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19           WHEREAS, fifty-five per cent of teens surveyed in Capital  
20 One's 2011 Annual Back-to-School Shopping Survey want to learn  
21 how to manage their money; now, therefore,  
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23           BE IT RESOLVED by the House of Representatives of the  
24 Twenty-seventh Legislature of the State of Hawaii, Regular  
25 Session of 2013, that the Department of Education is requested  
26 to establish and maintain an economic and financial management  
27 literacy course, to be conducted at each public high school in  
28 the State as part of the social studies curriculum, and to  
29 require successful completion of the course prior to a student's  
30 graduation from high school; and  
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1 BE IT FURTHER RESOLVED that the course content should be  
2 based on national standards as well as the needs of Hawaii's  
3 youth; and  
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5 BE IT FURTHER RESOLVED that the Board of Education is  
6 requested to develop the curriculum, materials, and guidelines  
7 necessary to implement the course; and  
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9 BE IT FURTHER RESOLVED that certified copies of this  
10 Resolution be transmitted to the Board of Education and the  
11 Superintendent of Education.  
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