
HOUSE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF TAXATION, WITH THE COOPERATION OF
THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND
TOURISM, TO CONDUCT A STUDY ON THE FEASIBILITY OF OFFERING
A SOLAR WATER HEATING SYSTEM TAX CREDIT.

1 WHEREAS, the Legislature has made a commitment toward
2 achieving greater energy sustainability and reducing the State's
3 reliance on fossil fuels; and
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5 WHEREAS, it is a priority of the State, expressed through
6 the Hawaii Clean Energy Initiative, to develop a clean energy
7 economy for Hawaii, with a goal of achieving seventy per cent
8 clean energy consumption by 2030; and
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10 WHEREAS, in addition to building investment in Hawaii's
11 economy, developing a clean energy economy will help to keep the
12 billions of dollars spent annually on imported oil within the
13 State; and
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15 WHEREAS, one method of reducing dependence on fossil fuels
16 is to make use of Hawaii's natural resources, such as solar
17 energy; and
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19 WHEREAS, electric utility companies have provided cash
20 rebates for consumers who install residential solar water
21 heating systems and, in the past, state and federal tax credits
22 have also been offered for the installation of solar hot water
23 systems; and
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25 WHEREAS, the Legislature continues to examine various
26 proposals to offer financial incentives to consumers that
27 utilize renewable energy resources, such as solar energy; now,
28 therefore,
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H.C.R. NO. 44

1 BE IT RESOLVED by the House of Representatives of the
 2 Twenty-seventh Legislature of the State of Hawaii, Regular
 3 Session of 2013, the Senate concurring, that the Department of
 4 Taxation, with the cooperation of the Department of Business,
 5 Economic Development, and Tourism, is requested to conduct a
 6 cost-benefit analysis and determine the feasibility of the
 7 proposal set forth in House Bill No. 2055, Regular Session of
 8 2012, as introduced, that offers an income tax credit for the
 9 maintenance of a solar water heating system; and

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 11 BE IT FURTHER RESOLVED that the Department of Taxation, in
 12 consultation with the Department of Business, Economic
 13 Development, and Tourism, is requested to submit a report of its
 14 findings and recommendations, including proposed legislation, to
 15 the Legislature no later than twenty days prior to the convening
 16 of the Regular Session of 2014; and

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 18 BE IT FURTHER RESOLVED that certified copies of this
 19 Concurrent Resolution be transmitted to the Director of Taxation
 20 and Director of Business, Economic Development, and Tourism.

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OFFERED BY:

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