
HOUSE CONCURRENT RESOLUTION

REQUESTING THE ESTABLISHMENT OF A TASK FORCE TO STUDY AND MAKE
RECOMMENDATIONS REGARDING THE CREATION OF A CROWDFUNDING
PROGRAM.

1 WHEREAS, the Legislature finds that capital improvement
2 projects in need of completion sometime take years to be funded
3 through the standard lawmaking process; and
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5 WHEREAS, in recent years, many people across the country
6 have utilized crowdfunding websites to fund public projects and
7 improve their communities; and
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9 WHEREAS, users of such websites willingly and directly
10 donate their own funds toward projects they wish to support,
11 thus instilling a sense of community pride; and
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13 WHEREAS, allowing members of the public to help fund
14 certain types of capital improvement projects using this method
15 would enable such projects to be completed in a more timely
16 manner; now, therefore,
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18 BE IT RESOLVED by the House of Representatives of the
19 Twenty-seventh Legislature of the State of Hawaii, Regular
20 Session of 2013, the Senate concurring, that the Department of
21 Accounting and General Services is requested to establish a Task
22 Force to consider and make recommendations regarding the
23 creation of a crowdfunding program, to be administered by the
24 State; and
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26 BE IT FURTHER RESOLVED that, more specifically, the Task
27 Force is requested to consider and make recommendations
28 regarding:
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- 30 (1) The creation of a crowdfunding website, to be operated
31 by the State, that allows members of the public to



- 1 donate their own money directly toward the funding of
- 2 state capital improvement projects;
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- 4 (2) The types of projects that should be included and
- 5 excluded from the website;
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- 7 (3) The appropriate method for including or excluding
- 8 projects from the website;
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- 10 (4) The best methods for the registration of participants
- 11 on the website;
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- 13 (5) The appropriate mechanisms by which participants may
- 14 place bids, pledge funds, and submit funds toward
- 15 their desired projects;
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- 17 (6) The appropriate methods of funding administrative
- 18 costs of the crowdfunding program;
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- 20 (7) The implementation of a mechanism for members of the
- 21 public to monitor the progress of funded programs
- 22 toward completion;
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- 24 (8) The need for the program to comply with relevant,
- 25 existing federal statutes and regulations, including
- 26 but not limited to securities laws; and
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- 28 (9) Any other relevant factors.
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30 BE IT FURTHER RESOLVED that the Task Force Membership is
31 requested to include at least the following:

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- 33 (1) The Comptroller or the Comptroller's designee;
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- 35 (2) The Director of Finance or the director's designee;
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- 37 (3) The Director of the Department of Business, Economic
- 38 Development, and Tourism, or the director's designee;
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- 40 (4) The Attorney General or the Attorney General's
- 41 designee;
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- 43 (5) The Senate President or a Senator designated by the
- 44 Senate President;



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(6) The Speaker of the House of Representatives or a member of the House of Representatives designated by the Speaker; and

(7) The State's Chief Information Officer.

BE IT FURTHER RESOLVED that the Department of Accounting and General Services is requested to submit a report to the Legislature no later than twenty days prior to the convening of the Regular Session of 2014, containing the recommendations of the Task Force, including any proposed legislation; and

BE IT FURTHER RESOLVED that the task force is requested to be dissolved on June 30, 2014; and

BE IT FURTHER RESOLVED that certified copies of this Concurrent Resolution be transmitted to the Comptroller, the Director of Finance, the Director of Business, Economic Development, and Tourism, the Attorney General, and the Chief Information Officer.

OFFERED BY:

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