
HOUSE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF EDUCATION TO ADD A MANDATORY COURSE
IN ECONOMIC AND FINANCIAL MANAGEMENT LITERACY TO THE
EXISTING PUBLIC HIGH SCHOOL CURRICULUM.

1 WHEREAS, financial education is a lifelong learning process
2 that empowers individuals to plan for their futures; and
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4 WHEREAS, a lack of financial literacy poses a significant
5 barrier for Hawaii youth seeking financial independence,
6 prosperity, and stability; and
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8 WHEREAS, personal financial education that nurtures the
9 development of fiscal responsibility and financial management
10 skills is essential to ensure that our youth are prepared to
11 manage money, credit, and debt, and are able to become
12 responsible workers, heads of households, investors,
13 entrepreneurs, business leaders, and citizens; and
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15 WHEREAS, eighty-seven per cent of teenage participants in a
16 2012 study by ING Direct admitted they do not know much about
17 personal finance; and
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19 WHEREAS, fifty-five per cent of teens surveyed in Capital
20 One's 2011 Annual Back-to-School Shopping Survey want to learn
21 how to manage their money; now, therefore,
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23 BE IT RESOLVED by the House of Representatives of the
24 Twenty-seventh Legislature of the State of Hawaii, Regular
25 Session of 2013, the Senate concurring, that the Department of
26 Education is requested to establish and maintain an economic and
27 financial management literacy course, to be conducted at each
28 public high school in the State as part of the social studies



1 curriculum, and to require successful completion of the course
2 prior to a student's graduation from high school; and

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4 BE IT FURTHER RESOLVED that the course content should be
5 based on national standards as well as the needs of Hawaii's
6 youth; and

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8 BE IT FURTHER RESOLVED that the Board of Education is
9 requested to develop the curriculum, materials, and guidelines
10 necessary to implement the course; and

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12 BE IT FURTHER RESOLVED that certified copies of this
13 Concurrent Resolution be transmitted to the Board of Education
14 and the Superintendent of Education.

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OFFERED BY: *James J. Ah...*

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