
A BILL FOR AN ACT

RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 209E, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§209E- Research and technology park business
5 enterprise; eligibility for benefits. A qualified business
6 operating within a research and technology park, established
7 pursuant to chapter 227D and located within an enterprise zone
8 established pursuant to this chapter, shall be eligible for the
9 same benefits under sections 209E-10, 209E-11, and 209E-12 as
10 qualified businesses operating in the same enterprise zone."

11 SECTION 2. Chapter 227D, Hawaii Revised Statutes, is
12 amended by adding a new section to be appropriately designated
13 and to read as follows:

14 "§227D- Enterprise zone incentives. All activities of
15 the authority in furtherance of the duties prescribed by section
16 227D-2(a), and conducted within an enterprise zone established
17 pursuant to chapter 209E, shall be entitled to the same benefits



1 under sections 209E-10, 209E-11, and 209E-12 as a qualified
2 business operating in the same enterprise zone."

3 SECTION 3. New statutory material is underscored.

4 SECTION 4. This Act shall take effect on July 1, 2030.



Report Title:

Natural Energy Laboratory of Hawaii Authority; State Enterprise Zones; Incentives

Description:

Makes state business tax credits, GET exemptions, and local incentives that are available to qualified businesses in an enterprise zone, also available to Natural Energy Laboratory of Hawaii Authority research and technology park businesses and projects in the same enterprise zone. Effective July 1, 2030.
(HB473 HD1)

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