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# A BILL FOR AN ACT

RELATING TO THE ACQUISITION OF RESOURCE VALUE LANDS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that Lipoa Point-Honolua  
2 is one of the most iconic landmarks in Hawaii. Honolua is rich  
3 in marine resources and historical and archaeological sites, and  
4 is one of the most popular recreational areas for locals and  
5 tourists alike, offering some of the best snorkeling and surfing  
6 conditions on the island of Maui. Nationally recognized as a  
7 marine preserve, it has attracted federal funding and programs  
8 for having some of the highest fish assemblage characteristics  
9 of all the Hawaiian islands. Additionally, Honolua is  
10 considered to have one of the most diverse, unique, and abundant  
11 reef formations, providing habitat for rare coral species.

12           Historically, not only is Honolua Bay significant for  
13 Hawaiian canoe voyaging as being the departure point for the  
14 Hōkūle‘a maiden voyage in 1976, it is also the site of several  
15 archaeological finds that were identified by Bishop Museum staff  
16 in 1974, including two heiau, boulders with grinding surfaces,  
17 house platforms, burial mounds, and agriculture terraces.



1           The legislature further finds that due to its iconic  
2 reputation, Honolua Bay has drawn countless visitors to Hawaii,  
3 which helps generate revenue by bolstering the State's important  
4 tourist industry. Honolua is known worldwide as a premier  
5 winter session, big wave surf spot, a sector of the surfing  
6 industry that is currently eclipsing the ASP world tour.

7           The legislature finds, however, that recent contemplation  
8 of zoning changes to the area have jeopardized the pension  
9 benefits for numerous retirees, as the parcel was pledged  
10 against a pension fund established by the retirees' former  
11 employer in order to make sure that kupuna would continue to  
12 receive the benefits that they worked for. If this pension fund  
13 should fail, many of the pensioners would have to turn to state  
14 services and programs, thereby straining the social safety net,  
15 especially in an area where resources are scarce to begin with.

16           The legislature further finds that acquiring this land for  
17 preservation would help protect the area's pristine condition  
18 while providing funds to ensure the adequate capitalization of  
19 the pension fund. The legislature also finds that the owners of  
20 the land have pledged that any revenues derived from the sale of  
21 this parcel would be pledged completely against the pension



1 fund, thereby alleviating concerns of the social safety net  
2 being stretched even further.

3 The purpose of this Act is to appropriate general  
4 obligation bonds for the department of land and natural  
5 resources, in consultation with Hawaiian Islands Land Trust, to  
6 engage in efforts to acquire the parcel of land located at Lipoa  
7 Point.

8 SECTION 2. Notwithstanding approval by the board of land  
9 and natural resources pursuant to section 173A-5(i), Hawaii  
10 Revised Statutes, the department of land and natural resources,  
11 in consultation with the Hawaiian Islands Land Trust, shall  
12 engage in efforts to acquire the parcel of land located at Lipoa  
13 Point, identified as TMK 2-4-1-001-010-0000.

14 SECTION 3. The director of finance is authorized to issue  
15 general obligation bonds in the sum of \$ or so much  
16 thereof as may be necessary and the same sum or so much thereof  
17 as may be necessary is appropriated for fiscal year 2013-2014  
18 for the acquisition of the parcel of land located at Lipoa  
19 Point, identified as TMK 2-4-1-001-010-0000.

20 The sum appropriated shall be expended by the department of  
21 land and natural resources for the purposes of this Act.



1 SECTION 4. To the maximum extent possible, the department  
2 of land and natural resources shall ensure that the seller of  
3 the land indentified in section 2 of this Act uses the proceeds  
4 of the sale to benefit the pension plan of retirees of the Maui  
5 Land and Pineapple Company, Inc.

6 This section shall not be construed or interpreted or  
7 deemed to obligate the State for the pension plan liabilities of  
8 employees of the Maui Land and Pineapple Company, Inc.

9 SECTION 5. This Act shall take effect on July 1, 2013.

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**Report Title:**

DLNR; Lipoa Point; Land Acquisition; Appropriation; General  
Obligation Bonds

**Description:**

Requires DLNR, in consultation with the Hawaiian Islands Land Trust and notwithstanding board approval, to engage in efforts to acquire the parcel of land located at Lipoa Point, identified as TMK 2-4-1-001-010-0000. Requires the DLNR to ensure to the maximum extent possible that the seller of the land uses the proceeds of the sale to benefit the pension plan of retirees of the Maui Land and Pineapple Company, Inc. Authorizes the issuance of general obligation bonds and makes an appropriation for the land acquisition. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

