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## A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Act 60, Session Laws of Hawaii 2009, as amended  
2 by Act 97, Session Laws of Hawaii 2011, is amended by amending  
3 section 6 to read as follows:

4           "SECTION 6. This Act shall take effect upon approval;  
5 provided that:

6           (1) Section 2 shall apply to taxable years beginning after  
7           December 31, 2008; and

8           (2) Sections 1 and 3 shall apply to taxable years  
9           beginning after December 31, 2012 [~~and~~

10          ~~(3) On December 31, 2015, section 2 shall be repealed and~~  
11          ~~section 235-51(a), (b), and (c), Hawaii Revised~~  
12          ~~Statutes, shall be reenacted in the form in which it~~  
13          ~~read on the day before the effective date of this~~  
14          ~~Act]."~~

15           SECTION 2. Statutory material to be repealed is bracketed  
16 and stricken. New statutory material is underscored.



1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

*[Handwritten signatures]*  
The text contains several handwritten signatures in black ink. The top signature is the most prominent, followed by three others stacked below it. The signatures are written in a cursive style.

JAN 24 2013



# H.B. NO. 1397

**Report Title:**

Taxation; Income Tax Rates

**Description:**

Makes permanent the income tax rates established by Act 60, SLH 2009.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

