



EXECUTIVE CHAMBERS
HONOLULU

NEIL ABERCROMBIE
GOVERNOR

July 2, 2013

GOV. MSG. NO. 1359

The Honorable Donna Mercado Kim,
President
and Members of the Senate
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

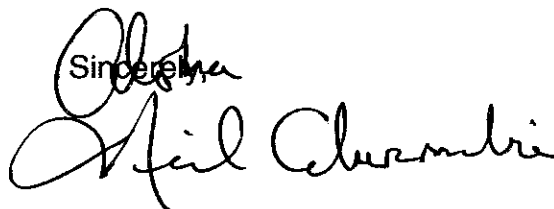
The Honorable Joseph M. Souki,
Speaker and Members of the
House of Representatives
Twenty-Seventh State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

This is to inform you that on July 2, 2013, the following bill was signed into law:

HB430 HD1 SD1 CD1

RELATING TO TAXATION
ACT 256 (13)

Sincerely,


NEIL ABERCROMBIE
Governor, State of Hawaii

Approved by the Governor

on JUL 2 2013

HOUSE OF REPRESENTATIVES
TWENTY-SEVENTH LEGISLATURE, 2013
STATE OF HAWAII

ACT 256

H.B. NO. 430
H.D. 1
S.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 97, Session Laws of Hawaii 2011, is amended
2 by amending section 3 to read as follows:

3 "SECTION 3. Chapter 235, Hawaii Revised Statutes, is
4 amended by adding a new section to be appropriately designated
5 and to read as follows:

6 "**§235- Itemized deductions; limitations.**

7 Notwithstanding any other law to the contrary, itemized tax
8 deductions claimed pursuant to this chapter shall not exceed the
9 lesser of:

10 (1) The limitation on itemized deductions under section 68
11 of the Internal Revenue Code; or

12 (2) Any of the following that may be applicable:

13 (A) \$25,000 for a taxpayer filing a single return or
14 a married person filing separately with a federal
15 adjusted gross income of \$100,000 or more;

16 (B) \$37,500 for a taxpayer filing as a head of
17 household with a federal adjusted gross income of
18 \$150,000 or more; and

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1 (C) \$50,000 for a taxpayer filing a joint return or
 2 as a surviving spouse with a federal adjusted
 3 gross income of \$200,000 or more[-];
 4 provided that the cap amounts established in this
 5 paragraph shall not apply to charitable contributions
 6 deductible under this chapter."

7 SECTION 2. Statutory material to be repealed is bracketed
 8 and stricken. New statutory material is underscored.

9 SECTION 3. This Act shall take effect on July 1, 2013, and
 10 shall apply to taxable years beginning after December 31, 2012.

APPROVED this 2 day of JUL , 2013

Neil Abernethy
 GOVERNOR OF THE STATE OF HAWAII

