

NEIL ABERCROMBIE GOVERNOR

GOV. MSG. NO. 1297

June 25, 2013

The Honorable Donna Mercado Kim,
President
and Members of the Senate
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki, Speaker and Members of the House of Representatives Twenty-Seventh State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

This is to inform you that on June 25, 2013, the following bill was signed into law:

SB345 SD1 HD1 CD1

RELATING TO PORTABLE ELECTRONICS INSURANCE ACT 194 (13)

NEIL ABERCROMBIE Governor, State of Hawaii STATE OF HAWAII

ACT 194 S.B. NO. S.D. 1

A BILL FOR AN ACT

RELATING TO PORTABLE ELECTRONICS INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to amend the fees
- 2 related to portable electronics insurance licenses to align with
- 3 similar licensing fees in other jurisdictions.
- 4 SECTION 2. Section 431:31-107, Hawaii Revised Statutes, is
- 5 amended by amending subsection (e) to read as follows:
- 6 "(e) Each vendor licensed under this article shall pay to
- 7 the commissioner a fee of [\$150] \$5,000 for the issuance of the
- 8 initial portable electronics limited lines license, plus a
- 9 license fee of [\$150] \$2,500 per year for the initial or renewal
- 10 term. A pro rata portion of the license fee may be applied for
- 11 a partial year of the initial term."
- 12 SECTION 3. Statutory material to be repealed is bracketed
- 13 and stricken. New statutory material is underscored.
- 14 SECTION 4. This Act shall take effect upon its approval.

APPROVED this 25 day of JUN , 2013

GOVERNOR OF THE STATE OF HAWAII