

NEIL ABERCROMBIE GOVERNOR

January 2, 2013

The Honorable Donna Kim, President-Elect and Members of the Senate Twenty-Seventh State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813 The Honorable Calvin K.Y. Say, Speaker and Members of the House of Representatives Twenty-Seventh State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President-Elect Kim, Speaker Say, and Members of the Legislature:

For your information and consideration, I am transmitting two (2) copies of the Hawaii Real Estate Commission's (REC) Annual Report for fiscal year ending June 30, 2012, pursuant to Section 467-4(5), Hawaii Revised Statutes. Also incorporated into the REC Report, pursuant to Section 514B-73(d), Hawaii Revised Statutes, is the Condominium Education Trust Fund Report. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at http://hawaii.gov/dcca/reports.

Sincerely,

NEIL ABERCROMBIE Governor, State of Hawaii

Enclosures