



GOV. MSG. NO. 1116

EXECUTIVE CHAMBERS
HONOLULU

NEIL ABERCROMBIE
GOVERNOR

April 16, 2013

The Honorable Donna Mercado Kim,
President
and Members of the Senate
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

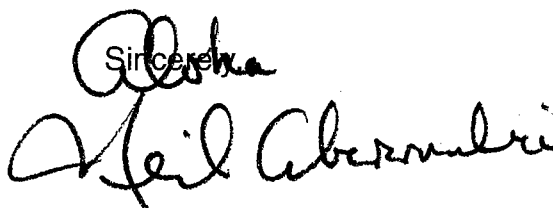
The Honorable Joseph M. Souki,
Speaker and Members of the
House of Representatives
Twenty-Seventh State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

This is to inform you that on April 16, 2013, the following bill was signed into law:

SB511

RELATING TO UNIFORM COMMERCIAL CODE
ARTICLE 4A
ACT 016 (13)

Sincerely,


NEIL ABERCROMBIE
Governor, State of Hawaii

Approved by the Governor

on APR 16 2013

THE SENATE
TWENTY-SEVENTH LEGISLATURE, 2013
STATE OF HAWAII

ACT 016

S.B. NO. 511

JAN 18 2013

A BILL FOR AN ACT

RELATING TO UNIFORM COMMERCIAL CODE ARTICLE 4A.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that amendments to the
2 federal Electronic Fund Transfer Act, which go into effect in
3 2013, do not address the rights and responsibilities of the
4 parties involved in some consumer international wire transfers,
5 also known as "remittance transfers". Amendments to article 4A
6 of the Uniform Commercial Code are therefore needed to clarify
7 when the Uniform Commercial Code will govern those transactions.

8 The purpose of this Act is to clarify the relationship
9 between the Uniform Commercial Code article 4A and the federal
10 Electronic Fund Transfer Act.

11 SECTION 2. Section 490:4A-108, Hawaii Revised Statutes, is
12 amended to read as follows:

13 "§490:4A-108 ~~[Exclusion of consumer transactions governed~~
14 ~~by federal law.]~~ Relationship to Electronic Fund Transfer Act.

15 ~~[This]~~ (a) Except as provided in subsection (b), this article
16 does not apply to a funds transfer any part of which is governed
17 by the Electronic Fund Transfer Act of 1978 (Title XX, Public



1 Law 95-630, 92 Stat. 3728, 15 U.S.C. §1693 et seq.) as amended
2 from time to time.

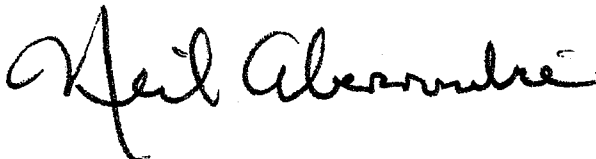
3 (b) This article applies to a funds transfer that is a
4 remittance transfer as defined in the Electronic Fund Transfer
5 Act (15 U.S.C. §1693o-1) as amended, unless the remittance
6 transfer is an electronic fund transfer as defined in the
7 Electronic Fund Transfer Act (15 U.S.C. §1693a) as amended.

8 (c) In a funds transfer to which this article applies, in
9 the event of an inconsistency between an applicable provision of
10 this article and an applicable provision of the Electronic Fund
11 Transfer Act, the provision of the Electronic Fund Transfer Act
12 governs to the extent of the inconsistency."

13 SECTION 3. Statutory material to be repealed is bracketed
14 and stricken. New statutory material is underscored.

15 SECTION 4. This Act shall take effect upon its approval.
16

APPROVED this 16 day of APR, 2013



GOVERNOR OF THE STATE OF HAWAII