

NEIL ABERCROMBIE
GOVERNOR

BRIAN SCHATZ
LT. GOVERNOR



STATE OF HAWAII
TAX REVIEW COMMISSION
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HONOLULU, HAWAII 96809

RANDALL Y. IWASE
Chair

MITCHELL A. IMANAKA
Vice-Chair

Members
Roy K. Amemiya, Jr.
Peter S. Ho
Michael T. McEnerney
Darryl K. Nitta

November 28, 2012

To the Honorable Members of the Twenty-Seventh Legislature:

The Tax Review Commission is pleased to submit this report, which contains its review of the State of Hawaii's tax structure and recommendations for change. The review and recommendations are submitted in accordance with Act 218, Session Laws of Hawaii (SLH) 1979, as amended by Act 212, SLH 1983.

This report represents the overall sentiment of the Commission. Not every Commissioner may approve of each individual recommendation, as some were decided on majority votes and others may reflect compromise language. However, each of us approves of the report as a whole.

The Commission has dedicated much time and thought to this initiative, and we are proud of our service. We recognize that the report presents difficult choices for the Legislature, but we believe the report reflects the difficult situation facing Hawaii. We hope the analysis and recommendations are useful as the Legislature takes up the task of solving the formidable budgetary challenges facing the State of Hawaii.

Respectfully Submitted,

TAX REVIEW COMMISSION

Randall Y. Iwase, Chair

Mitchell A. Imanaka, Vice-Chair

Roy K. Amemiya, Jr.

Peter S. Ho

Michael T. McEnerney
concur + dissent -
see STATEMENT

Darryl K. Nitta