

SCR 42

Measure Title: REQUESTING THE AUDITOR TO CONDUCT A STUDY TO DETERMINE WAYS, OTHER THAN TAX INCENTIVES, TO ENCOURAGE EMPLOYERS TO PROVIDE AND PAY FOR LONG TERM CARE INSURANCE AND INDIVIDUALS TO PURCHASE LONG TERM CARE INSURANCE.

Report Title: Kupuna Caucus; Long Term Care Insurance; Evaluation; Auditor

Description:

Companion:

Package: Kupuna

Current Referral: HMS/CPN/EDT, WAM

Introducer(s): CHUN OAKLAND, ESPERO, GREEN, SHIMABUKURO, Baker, Fukunaga, Galuteria, Ihara



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TO THE SENATE COMMITTEES ON HUMAN SERVICES,
COMMERCE AND CONSUMER PROTECTION, AND
ECONOMIC DEVELOPMENT AND TECHNOLOGY

TWENTY-SIXTH LEGISLATURE
Regular Session of 2012

Thursday, March 29, 2012
10:30 a.m.

WRITTEN TESTIMONY ONLY

TESTIMONY ON SENATE CONCURRENT RESOLUTION NO. 42 – REQUESTING THE AUDITOR TO CONDUCT A STUDY TO DETERMINE WAYS, OTHER THAN TAX INCENTIVES, TO ENCOURAGE EMPLOYERS TO PROVIDE AND PAY FOR LONG TERM CARE INSURANCE AND INDIVIDUALS TO PURCHASE LONG TERM CARE INSURANCE.

TO THE HONORABLE SUZANNE CHUN OAKLAND, ROSALYN BAKER, AND CAROL FUKUNAGA, CHAIRS, AND MEMBERS OF THE COMMITTEES:

My name is Gordon Ito, State Insurance Commissioner ("Commissioner"), testifying on behalf of the Department of Commerce and Consumer Affairs ("Department"). The Department supports the intent of this concurrent resolution.

The purpose of this concurrent resolution is to request the Auditor to conduct a study to determine ways, other than tax incentives, to encourage employers to provide and pay for long-term care insurance and individuals to purchase long-term care insurance.

We thank this Committee for the opportunity to present testimony on this matter.