NEIL ABERCROMBIE GOVERNOR



KAREN SEDDON EXECUTIVE DIRECTOR

IN REPLY REFER TO:

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300 Honolulu, Hawaii 96813 FAX: (808) 587-0600

Statement of **Karen Seddon** Hawaii Housing Finance and Development Corporation Before the

SENATE COMMITTEE ON WATER, LAND AND HOUSING February 28, 2012 at 1:25 p.m. Room 225, State Capitol

In consideration of SCR 18 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 593 KULIOUOU ROAD, HONOLULU, HAWAII; SCR 19 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 619 KULIOUOU ROAD, HONOLULU, HAWAII; and SCR 20 APPROVING THE SALE OF THE LEASED FEE INTEREST IN 644 HOKIOKIO PLACE, HONOLULU, HAWAII.

The HHFDC <u>supports</u> SCRs 18 through 20. HHFDC is seeking legislative approval to sell the leased fee interest in these single family homes to their respective leasehold owners.

All three properties were built in 1980 as part of the Kauhale Aupuni O' Kuliouou affordable for-sale development. Only 4 lessees remain out of the 197 homes in the development. The long-term leases in this development included a clause giving the lessees the contractual right to purchase the leased fee interest in their land.

The fair market value of the leased fee interest in these properties as of July 1, 2011 are as follows:

- 593 Kuliouou Road -- \$228,700;
- 619 Kuliouou Road -- \$230,000; and
- 644 Hokiokio Place -- \$201,700.

A title search conducted by Title Guaranty of Hawaii on July 27, 2011, showed that these parcels were classified as Government lands previous to August 15, 1895.

1

HHFDC conducted a public meeting on the proposed sale on August 10, 2011, at Niu Valley Intermediate School, Honolulu, Hawaii, following publication of notice in the Honolulu Star-Advertiser newspaper on August 4 and 7, 2011. There was no objection to the proposed sale raised at that time.

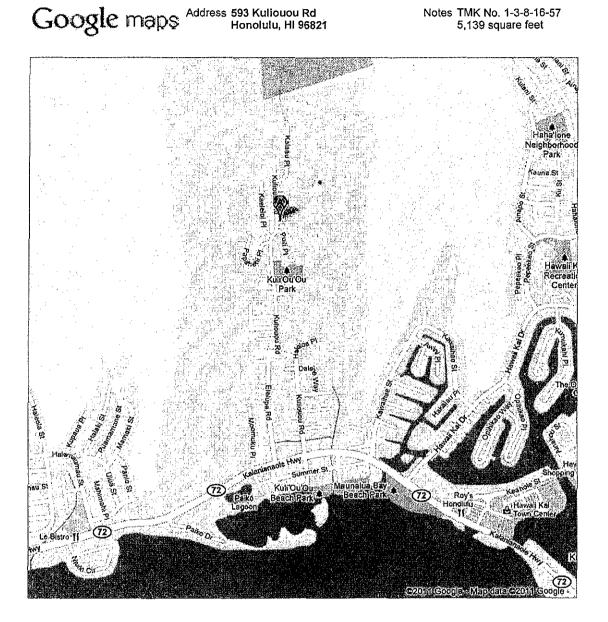
HHFDC has also worked with the Office of Hawaiian Affairs during the interim to keep them informed of these findings and intent to sell the leased fee interest in these parcels. Copies of the draft resolutions were provided to OHA on October 3, 2011.

The attached documents provide more information on these properties to the Committee:

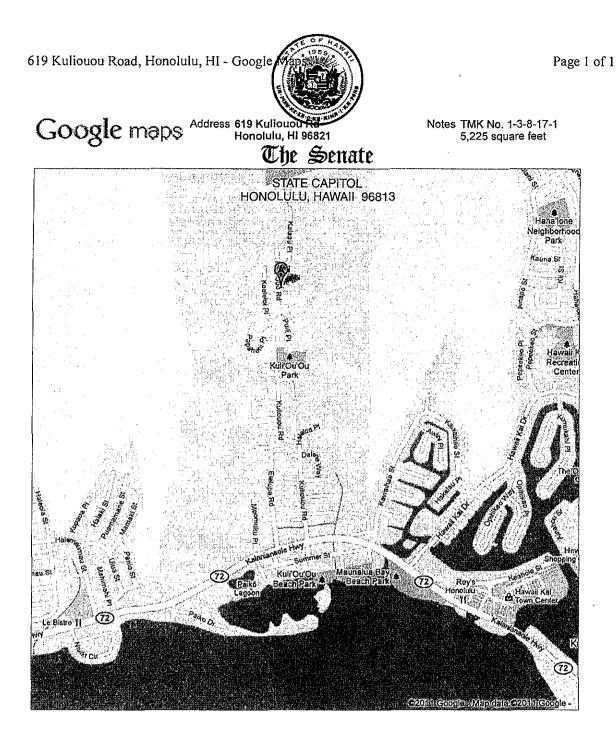
- 1. A map showing the general location of the parcels;
- 2. A map showing the leasehold parcels in relation to the other parcels in the subdivision;
- 3. A photo of each parcel; and
- 4. A copy of the title report prepared for these parcels.

We respectfully request your favorable consideration of these concurrent resolutions. Thank you for the opportunity to testify.

Page 1 of 1



http://maps.google.com/maps?f=q&source=s_q&hl=en&geocode=&q=593+Kuliouou+Ro... 8/31/2011 A-1



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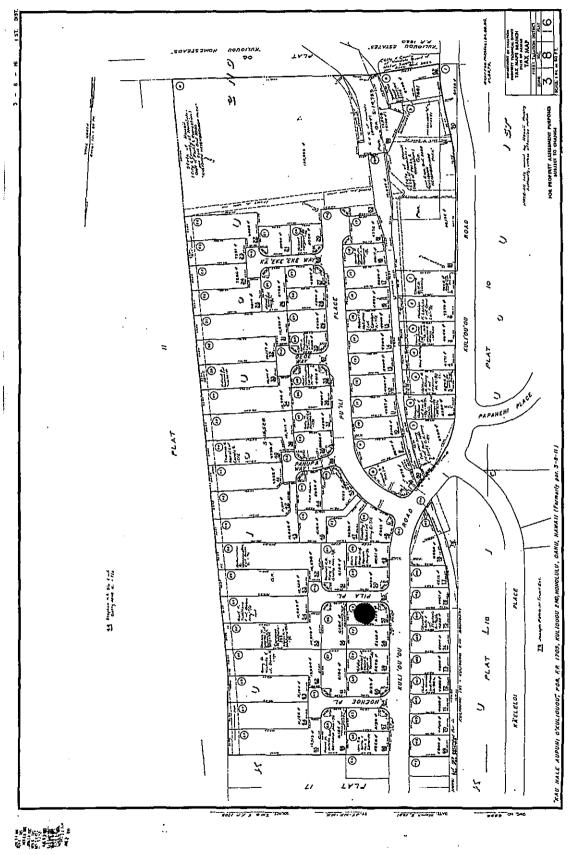
http://maps.google.com/maps?f=q&source=s_q&hl=en&geocode=&q=619+Kuliouou+Ro... 8/31/2011 A-2

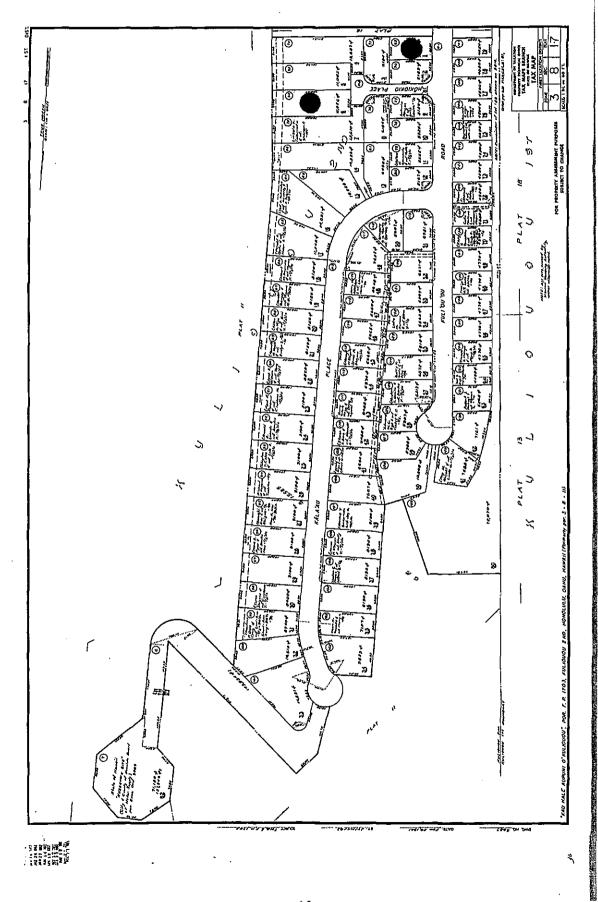
644 Hokiokio Place, Honolulu, HI - Google Maps

Page 1 of 1



http://maps.google.com/maps?f=q&source=s_q&hl=en&geocode=&q=644+Hokiokio+Pla... 8/31/2011 A-3

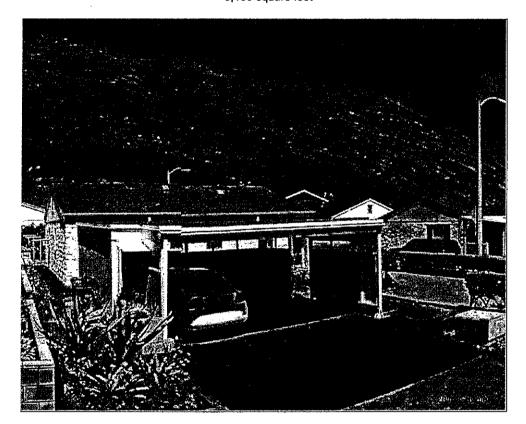




589 Kuliouou Road - Google Maps



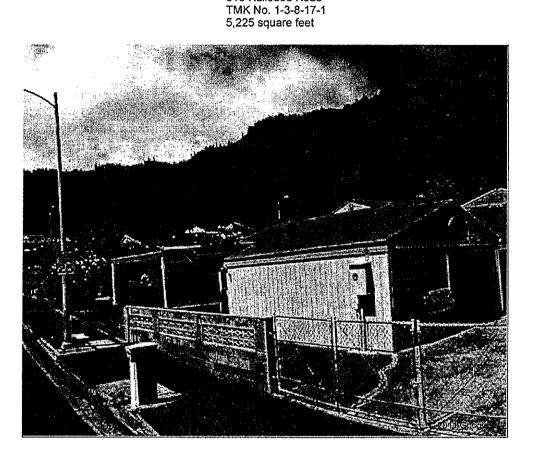
Address 589 Kuliouou Road Address is approximate 593 Kuliouou Road TMK No. 1-3-8-16-57 5,139 square feet



http://maps.google.com/maps?f=q&source=s_q&hl=en&geocode=&q=593+Kuliouou+Ro... 8/31/2011 A-6

Google maps

Address 611 Kuliouou Road Address is approximate 619 Kuliouou Road

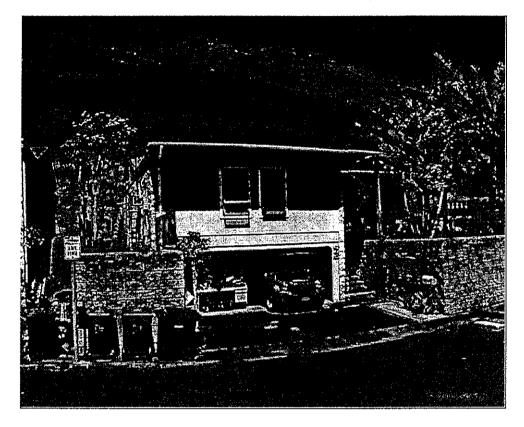


http://maps.google.com/maps?f=q&source=s_q&hl=en&geocode=&q=619+Kuliouou+Ro... 8/31/2011 A-7

Hokiokio Place - Google Maps

Google maps

Address Hokiokio Place Address is approximate 644 Hokiokio Place TMK No. 1-3-8-17-1 11,026 square feet (includes portion of hillside)



http://maps.google.com/maps?f=q&source=s_q&hl=en&geocode=&q=644+Hokiokio+Pla... 8/31/2011 A-8

TITLE GUARANTY OF HAWAII

INCORPORATED 235 QUEEN STREET HONOLULU, HAWAII 96813

Fax No. (808) 521-0288

Phone No. (808) 539-7743 Residential Title

Lorna Kometani, Housing Sales Coordinator HHFDC-Real Estate Services Section 677 Queen Street, Suite 300 Honolulu, Hawaii 96813

Re: TMK (1) 3-8-016-057

LIMITED LETTER REPORT Maximum liability limited to \$3,500.00

In accordance with your request, we have made a search as to the Fee Simple ownership of the property identified as Tax Map Key (1) 3-8-016-057, containing an area of 5,139 square feet, and find that the land as of August 15, 1895 was a portion of the Government (Crown) Land of Kuliouou.

1. Land is classified as Government Land as of August 15, 1895.

2. HAWAII HOUSING AUTHORITY acquired title through Grant No. S-15,528, as attached.

Dated July 27, 2011

Inquiries concerning this report Should be directed to Justin Lee Email: jmlee@tghawaii.com Fax (808) 521-0288 Telephone (808) 539-7743 Refer to Order No. 201127501

TITLE GUARANTY OF HAWAII

INCORPORATED 235 QUEEN STREET HONOLULU, HAWAII 96813

Phone No. (808) 539-7743 Residential Title

Fax No. (808) 521-0288

Lorna Kometani, Housing Sales Coordinator HHFDC-Real Estate Services Section 677 Queen Street, Suite 300 Honolulu, Hawaii 96813

Re: TMK (1) 3-8-017-001

LIMITED LETTER REPORT Maximum liability limited to \$3,500.00

In accordance with your request, we have made a search as to the Fee Simple ownership of the property identified as Tax Map Key (1) 3-8-017-001, containing an area of 5,225 square feet, and find that the land as of August 15, 1895 was a portion of the Government (Crown) Land of Kuliouou.

1. Land is classified as Government Land as of August 15, 1895.

2. HAWAII HOUSING AUTHORITY acquired title through Grant No. S-15,528, as attached.

Dated July 27, 2011

1

Inquiries concerning this report Should be directed to Justin Lee Email: jmlee@tghawaii.com Fax (808) 521-0288 Telephone (808) 539-7743 Refer to Order No. 201127502

TITLE GUARANTY OF HAWAII

INCORPORATED 235 QUEEN STREET HONOLULU, HAWAII 96813

Phone No. (808) 539-7743 Residential Title Fax No. (808) 521-0288

Lorna Kometani, Housing Sales Coordinator HHFDC-Real Estate Services Section 677 Queen Street, Suite 300 Honolulu, Hawaii 96813

Re: TMK (1) 3-8-017-006

LIMITED LETTER REPORT Maximum liability limited to \$3,500.00

In accordance with your request, we have made a search as to the Fee Simple ownership of the property identified as Tax Map Key (1) 3-8-017-006, containing an area of 11,026 square feet, and find that the land as of August 15, 1895 was a portion of the Government (Crown) Land of Kuliouou.

1. Land is classified as Government Land as of August 15, 1895.

2. HAWAII HOUSING AUTHORITY acquired title through Grant No. S-15,528, as attached.

Dated July 27, 2011

Inquiries concerning this report Should be directed to Justin Lee Email: jmlee@tghawaii.com Fax (808) 521-0288 Telephone (808) 539-7743 Refer to Order No. 201127503

STATE OF HAWAII

Land Patent No. 5-15,528 ORIGINAL

(Grant) Issued On

Pursuant to Section 171-95(a)(1), Kawaii Revised Statutes

By THIS PATENT the State of Hawaii, in conformity with the laws of the State of Hawaii relating to public lands and pursuant to the approval by the Board of Land and Natural Resources on December 15, 1978,

makes known to all men that it does this day grant and confirm unto

HAWAII HOUSING AUTHORITY, a public body and a body corporate and politic, State of Hawaii,

hereinafter called the "PATENTEE,"

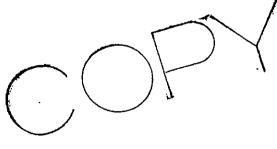
for the consideration of SIX HUNDRED THOUSAND DOLLARS (\$600,000.00),

the receipt whereof is hereby acknowledged, for LOT 1; LOT 5, PART 1; and LOT 9,

all of the land situate at KULIOUOU 2ND, HONOLULU, OAHU, HAWAII, being a portion of the Government (Crown) Land of Kuliouou, being LOT 1, containing an area of 6,528 square feet, more or less, and LOT 5, PART 1, containing an area of 32.560 acres, more or less, and LOT 9, containing an area of 10.347 acres, more or less, all more particularly described in and delineated on, respectively, Exhibits "A", "B" and "C" attached hereto and made parts hereof, said exhibits being survey descriptions and survey maps prepared by the Survey Division, Department of Accounting and General Services, State of Hawaii, designated as C.S.F. No. 18,931, C.S.F. No. 18,932 and C.S.F. No. 19,076, respectively.

RESERVING TO THE STATE OF HAWAII, ITS SUCCESSORS AND ASSIGNS, THE FOLLOWING:

(1) All minerals as hereinafter defined, in, on or under the land and the right, on its own behalf or through persons authorized by it, to prospect for, mine and remove such minerals and to occupy and use so much of the surface of the ground as may be required for all purposes reasonably extending to the mining and removal of such minerals by any means whatsoever, including strip mining. "Minerals", as used herein, shall mean any or all oil, gas, coal, phosphate, sodum, sulphur, iron, titanium, gold, silver, bauxite, bauxitic clay, diaspore, boehmite, laterite, gibbsite, alumina, all ores of aluminum and, without limitation thereon, all other mineral substances and ore deposits, whether solid, gaseous or liquid, including all geothermal resources, in, on, or under the land, fast or submerged; provided, that "minerals" shall not include sand, gravel, rock or other material suitable for use and used in general construction in furtherance of the Patentee's pormitted activities on the land and not for sale to others.



1

(2) All surface and ground waters appurtement to the said land and the right on its own behalf or through persons authorized by it, to capture, divert or impound the same and to occupy and use so much of the said land as may be required in the exercise of this right reserved.

(3) All prehistoric and historic remains found in, on or under said land.

Provided, however, that as a condition precedent to the exercise of the rights reserved in Paragraphs 1 and 2, just compensation shall be paid to the Patentee for any of Patentee's improvements taken.

SUBJECT, HOWEVER, to the following terms, conditions and covenants:

- 1. That LOT 9 shall be used for drainage purposes and for $\frac{2}{6}$ has a standard purposes only.
- That LOT 9 is subject to a reservation in favor of the State of Hawaii of public access (trail) over and across said LOT 9 from the public road to the forest / Ff 170 3 reserve.

TO HAVE AND TO HOLD said granted land unto the said

HAWAII HOUSING AUTHORITY

its successors and assigns forever, subject, however, to the reservations, conditions and covenants herein contained.

IN WITNESS WHEREOF, the State of Hawaii, by its Board of Land and Natural Resources, has caused the Seal of the Department of Land and Natural Resources to be hereunto affixed and this Patent to be duly executed this with day of methods. 1989.

APPROVED BY THE BOARD OF LAND AND NATURAL RESOURCES AT ITS MEETING HELD ON

25/78 12 11/21/80

APPROVED AS TO FORM:

Deputy Attorney General Deputy Attorney General Dated: August 25,1960

Ву Chaifman and /Member Βv Member

STATE OF HAWAII Board of Land and Natural Resources

Written by:

Proofed by:



STATE OF HAWA!! SURVEY DIVISION DEPT. OF ACCOUNTING AND GENERAL SERVICES HONOLULU May 28, 1980

PORTION OF THE GOVERNMENT (CROWN) LAND OF KULIOUOU

C.S.F. No. 18,931

Ղ

I

LOT 1

Kuliouou 2nd, Honolulu, Oshu, Havaii

Beginning at the southeast corner of this percel of land and at the northeast corner of Kuliouou Road, the coordinates of said point of beginning referred to Government Survey Triangulation Station "KOKO HEAD 3" being 11,562.55 feet North and 7055.71 feet West, thence running by azimuths measured clockwise from True South:--

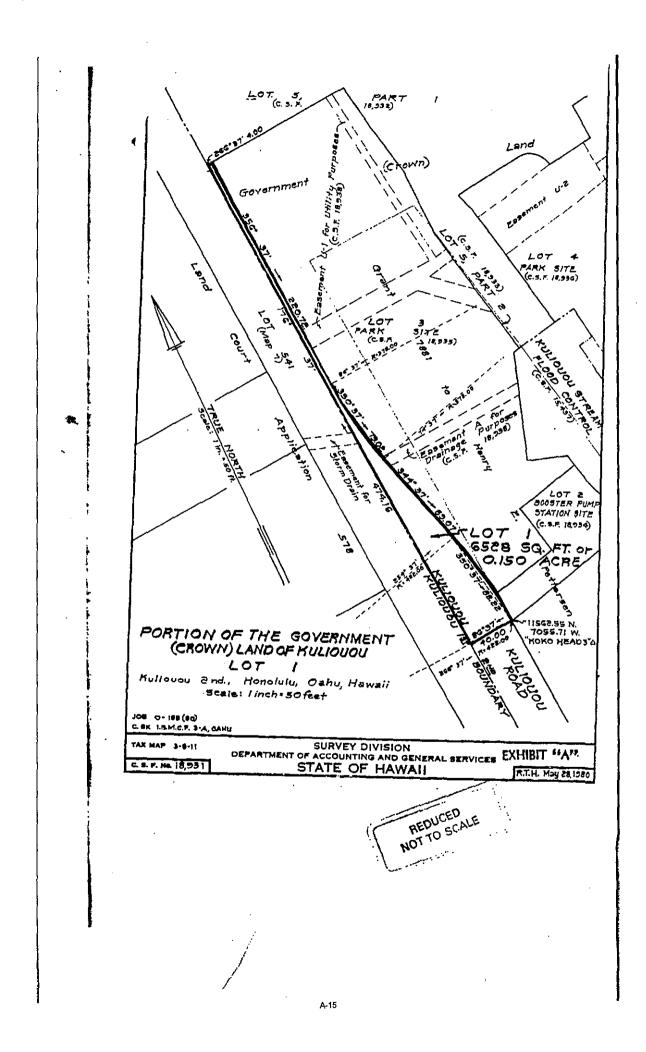
1. 86* 37' 40.00 feet along the north end of Kuliouou Road; 474.16 feet along Lot 541 (Map 7) of Land Court Application 578; 2. 176* 37' 4.00 feet along the remainder of the Government (Crown) Land of Kuliouou; 266* 37' з. 220.72 feet along the remainder of the Government (Crown) Land of Kuliouou; 356* 37' 4. Thence along the remainder of the Government (Crown) Land of Kuliouou on a curve to the left with a radius of 5. 378.00 feet, the chord azimuth and distance being: 350* 37' 79.02 feet; 89.07 feet along the remainder of the Government (Crown) Land of Kuliouou; 6. 344* 37* 7. Thence along the remainder of the Government (Crown) Land of Kuliouou on a curve to the right with a radius of 422.00 feet, the chord azimuth and dis-tance being: 350° 37' 88.22 feet to the point of beginning and containing an AREA OF 6,528 SQUARE FEET OR 0.150 ACRE. SURVEY DIVISION DEPARTMENT OF ACCOUNTING AND CENERAL SERVICES STATE OF HAWAII By: <u>Caymond S. Nehonur</u> Rayfond S. Nakamura Compiled from data

Compiled from data fur. by W. Ees & Assoc. Inc., and Govt. Survey Records.

. .

Land Surveyor ac

EXHIBIT "A"





STATE OF HAWAII SURVEY DIVISION DEPT. OF ACCOUNTING AND GENERAL SERVICES NOHOLULU May 28, 1980

UNS

PORTION OF THE GOVERNMENT (CROWN) LAND OF KULIOUOU

LOT 5 PART 1

C.S.P. N. 18, 932

2

Kuliouou 2nd, Honolulu, Oahu, Hawaii

Beginning at the southwest corner of this parcel of land and on the asst boundary of Lot 541 (Map 7) of Land Court Application 578, the coordinates of said point of beginning referred to Government Survey Triangulation Station "KOKO HEAD 3" being 12,033.52 feat North and 7123.62 feat West, thence running by azimutha measured clockwise from True South:-

1. 176* 37* 2345.49 feet along Land Court Application 578; 164.66 feet along the remainder of the Government (Grown) Land of Kuliouou; 266* 37' 2. 3. 339* 22' 180.00 feet along the remainder of the Government (Crown) Land of Kuliouou; 41.65 feet along the remainder of the Government (Crown) Land of Kuliouou; 4. 249* 22' 396.28 feet along the remainder of the Government (Crown) Land of Kuliouou; 5. 181* 15' 6. 271 15' 82.34 feet along the remainder of the Government (Crown) Land of Kuliouou; 7. Thence along the remainder of the Government (Crown) Land of Kuliouou on a curve to the right with a radius of 40.00 feet, the chord azimuth and distance being: 185° 12' 09" 73.17 feet; Thence along the remainder of the Government (Crown) Land of Kuliouou 8.

ou's curve to the right with a radius of 40.00 feet, the chord arimuth and distance being: 281° 21' 40.00 feet; 9. 191° 21' 53.36 feet slong the remainder of the C

53.36 feet slong the remainder of the Government (Crown) Land of Kuliouou;

-1-

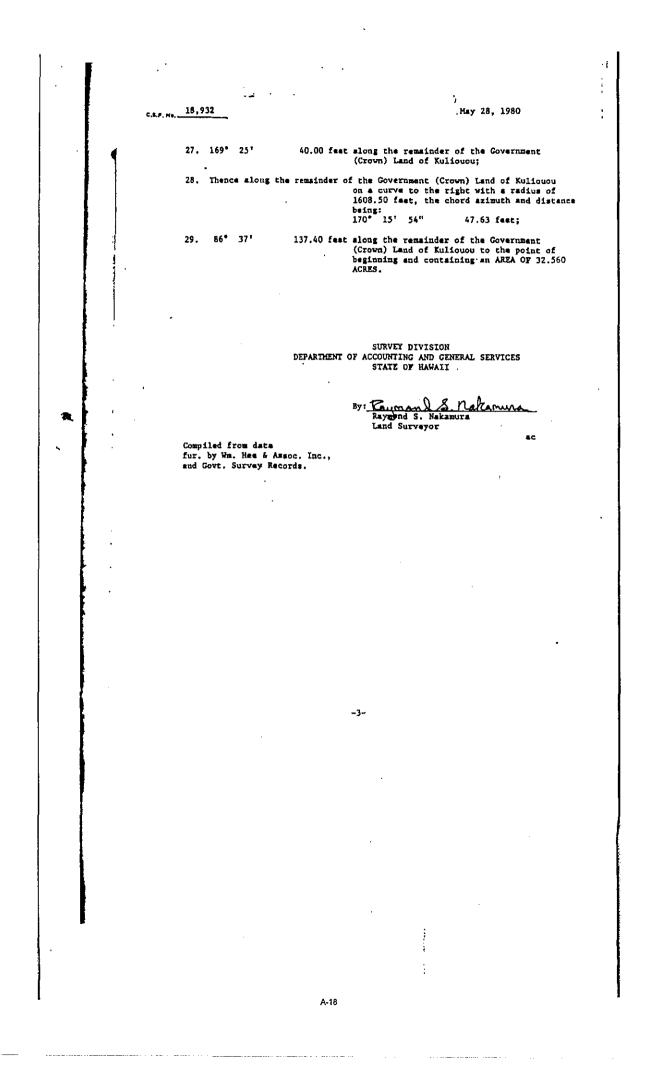
EXHIBIT "BY

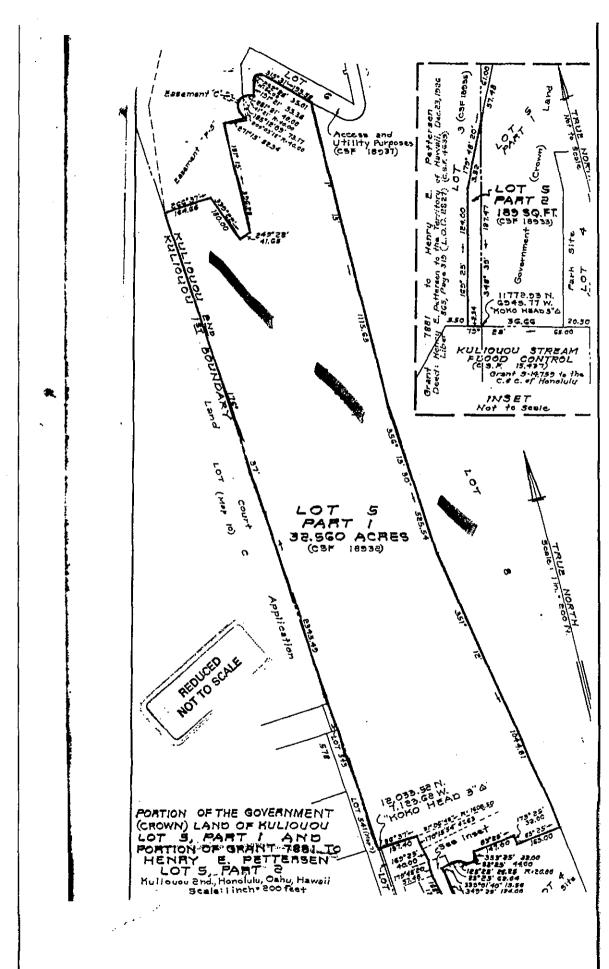
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C.S.F. Ho	18,9					•	Hay 28, 1980
	10.	Thenc	e alc	ong the	e rewain	der o	f the Government (Crown) Land of Kulicuou on a curve to the right with a radius of 20.00 feet, the chord azimuth and distance being: 252° 26' 35.01 feet;
	11.	313 °	31'		195.58	feet	along the remainder of the Government (Crown) Land of Kuliouou;
	12.	1*	15'		1115.63	feet	along the remainder of the Government (Crown) Land of Kulicuou;
	13.	356*	13'	30"	525.54	feet	along the remainder of the Government (Crown) Land of Kuliouou;
	14.	351*	12'	•	1044.81	feet	along the remainder of the Government (Crown) Land of Kulicuou;
	15.	83*	25'		163.00	feet	along the remainder of the Government (Crown) Land of Kuliouou;
1	16.	173*	25'		32.00	feet	along the remainder of the Government (Crown) Land of Kuliouou;
1	17.	83*	25'		147,00	feet	along the remainder of the Government (Crown) Land of Kuliouou;
:	18.	353*	25'		32.00	feet	along the remainder of the Government (Crown) Land of Kuliouou;
:	19.	83*	25'		44.00	fast	slong the remainder of the Government (Crown) Land of Kuliouou;
:	20.	Thenc	e alo:	ng the	remaind	ler di	f the Government (Crown) Land of Kuliouou on a curve to the left with a radium of 20.00 feet, the chord azimuth and distance being: 128° 25' 28.28 feet;
. 2	21.	83*	25'		62.04	feet	along the remainder of the Government (Crown) Land of Kuliouou;
2	22.	339*	01'	40"	15.56	fast	along the remainder of the Government (Crown) Land of Kulicucu;
2	3.	349°	25'		124.00	feet	along the remainder of the Covernment (Crown) Land of Kulioucu;
2	4.	79 *	25'		36.65	feet	along the north end of Kuliouou Stream Flood Control;
2	5.	168*	39'		127.47	feet	along Grant 7881 to Henry E. Pettersen;
2	6.	179"	48'	20"	57.48	fest	along the remainder of the Government (Crown) Land of Kuliouou;

1

-2-





W J.SO T NONO HEAD 3'A . بر^{د.} 74 ij 1881 20.50 2 P ند د BOUNI ULIOUOU STREAM FUOOD CONTROL (CS.F. 15.437) Grant 3.4759 1, the C.# C. of Homeluly RIII (Crown) Grant Dead وروا INSET Not to some F 07 7 (of dervi) 1 °, Court 5000 LOT 5 PART 1 32.560 ACRES (CSF 18938) 0 1 Application 51 179° 25' PORTION. OF THE GOVERNMENT (CROWN) LAND OF KULIOUOU LOT 5, PART 1 AND PORTION OF GRANT 788! TO HENRY E. PETTERSEN ~ LOT 5, PART 2 Kuliouou 2nd., Honolulu, Oshu, Hawaii Scale: Linch 200 feet **63**, 52 42.00 R.20.60 k é **** JOB 0-188 (80) C.BK. I.B.M.C.F. 3-A, OAHU STRI NTROL 005 SURVEY DIVISION DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES 33 SEATE OF HAWAII Tax Map: 3-8-11 CECEI +56081 .0/ 5.8.2 R.T.H. May 28, 1980 REDUCED NOT TO SCALE A-20



STATE OF HAWAII SURVEY DIVISION DEFT. OF ACCOUNTING AND GENERAL SERVICES November 20, 1980 LOT 9

FLOWAGE EASEMENT LOT

C.R.P. No. 19,076

1

Kulicucu 2nd, Honolulu, Oshu, Hawaii

Being a portion of the Government (Crown) Land of Kuliouou.

Beginning at the northwest corner of this parcel of land, the Southwest corner of Kuliouou Forest Reserve, Governor's Proclamation dated Yebruary 13, 1914 and on the boundary between the lands of Kuliouou lst and Kuliouou 2nd, the coordinates of said point of beginning referred to Government Survey Triangulation Station "KOKO HEAD 3" being 15,103.10 feet North and 7305.09 feet West, thence running by azimuths measured clockwise from True South:-

1.	257*	48'	704.19 feet along the Kuliouou Forest Reserve, Governor's Proclamation dated February 13, 1914;
2.	347•	48'	322.58 feet along the remainder of the Government (Crown) Land of Kuliouou;
3.	2*	39'	79.00 feet slong the remainder of the Government (Crown) Land of Kuliouou;
4.	317*	39'	57.00 feat along the remainder of the Government (Crown) Land of Kuliouou;
5.	2*	39'	123.65 feet along the remainder of the Government (Crown) Land of Kuliouou;
6.	92"	<u>39</u> '	12.50 feet along the remainder of the Government (Crown) Land of Kuliouou;
7.	2*	39'	10.00 feet along the remainder of the Government (Crown) Land of Kuliouou;
8.	272*	39'	12.50 feet along the remainder of the Government (Crown) Land of Kuliouou;
9.	2*	39'	112.73 feet along the remainder of the Government (Crown) Land of Kuliouou;
10.	133*	31'	419.71 feet along the remainder of the Government (Crown) Land of Kuliouou;

-1-

EXHIBIT "C"

CIF. No. 19,076	November 20 Jaco									
	November 20, 1980									
11. 43' 31'	66.00 feat along the remaindar of the Government (Crown) Land of Kuliouou;									
12. 11° 21'	114.72 feet along the remainder of the Government (Grown) Land of Kuliouou;									
i 13. Thence along t	he remainder of the Government (Crown) Land of Kuliouou on a curve to the left with a radius of 40.00 feet, the chord azimuth and distance being: 5° 12° 09" 73.17 feet;									
14. 91• 15'	82.34 feet along the remainder of the Government (Crown) Land of Kuliouou;									
15, 1* 15'	396.28 feet along the remainder of the Government (Crown) Land of Kuliouou;									
16. 69° 22'	41.65 fast along the remainder of the Government (Crown) Land of Kuliouou;									
17. 159° 22'	180.00 feet along the remainder of the Government (Crown) Land of Kuliouou;									
18. 86° 37'	164.66 feet along the remainder of the Government (Crown) Land of Kuliouou;									
19. 176* 37'	729.45 feet along Lot C (Map 10) of Land Court Application 578 to the point of beginning and containing an AREA OF 10.347 ACRES.									
	Subject, however, to Essement C for Drainage Purposes described as follows:									
segioning .	at the east corner of this easement, the direct azimuth									
	e end of Course 12 of the above-described Lot 9 being:									
from True South:~	feet, thence running by szimuths measured clockwise									
	ler of the Government (Crown) Land of Kuliouou on a curve to the left with a radius of 40.00 feet, the chord arimuth and distance being: 39° 35' 30" 10.00 feet;									
2. 129° 35' 30"	23.00 feet along the remainder of the Government (Crown) Land of Kuliouou;									
3. 39° 35' 30"	3.00 fest along the remainder of the Government (Crown) Land of Kuliouou;									
4. 129° 35' 30"	20.00 feet along the remainder of the Government (Crown) Land of Kuliouou;									
5. 219* 35' 30"	16.00 feet along the remainder of the Government (Crown) Land of Kuliouou;									
	-2-									

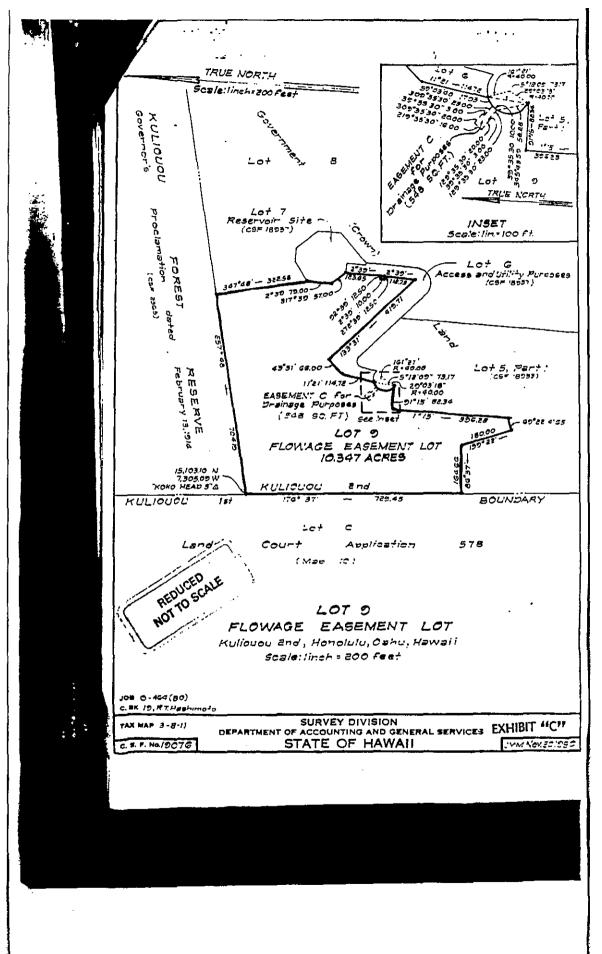
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· ·. November 20, 1980 19,076 20.00 fast along the remainder of the Government (Crown) Land of Kuliouou; 8. 309° 351 30 3.00 feet along the remainder of the Government (Crown) Land of Kuliouou; 39* 35' 30" 7. 23.00 feet along the remainder of the Government (Crown) Land of Kuliouou to the point of beginning an containing an AREA OF 35' 30" в. 309* 548 SQUARE FEET. Reserving to the State of Havaii an essement for public access (trail), over and across the above-described Lot 9 from the public road to Kuliouou Forest Reserve. SURVEY DIVISION DEPARTMENT OF ACCOUNTING AND CENERAL SERVICES STATE OF HAWAII Robert T. Hashimoto Land Surveyor Hart By: kgh Compiled from data furn. by Wm. Hee & Assoc., Inc. and Govt. Survey Records. -3~ ŝ A-23

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A-24

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ne Willer

From: Sent: To: Cc: Subject: mailinglist@capitol.hawaii.gov Monday, February 27, 2012 9:11 AM WLH Testimony Brenda.Kosky@gmail.com Testimony for SCR19 on 2/28/2012 1:25:00 PM

Testimony for WLH 2/28/2012 1:25:00 PM SCR19

Conference room: 225 Testifier position: Support Testifier will be present: No Submitted by: Brenda Kosky Organization: Individual E-mail: Brenda.Kosky@gmail.com Submitted on: 2/27/2012

Comments:

Testimony for SCR 19 – Approving the Sale of Lease Fee Interest in 619 Kuliouou Road Honolulu Hawaii.

Senate hearing date: Feb 28, 2012 at 1:25pm

My name is Betty Hu. I am the original homeowner living at this home ever since it was purchased as a Leasehold property that was created by the affordable housing project Kau Hale O Kuliouou in 1981. The lease fee has increased tremendously last year. It has become so unaffordable, that now it makes more sense to purchase the Lease Fee Interest of the land, instead of continuing leasing it.

I enjoy living at the Kuliouou valley; it is blessed with clean air, natural beauty and serenity; it is an excellent community for a quality family living. I feel safe at this neighborhood, and I would like to spend the rest of my life in this home at Kuliouou.

I would like to pursue purchasing the Lease Fee Interest as offered by HHFDC.

I am asking you, the committee members, to approve the sale.

I appreciate and thank you all for your time and listening to my testimony.

Thank you,