SCR 168

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DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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Statement of

RICHARD C. LIM

Director

Department of Business, Economic Development, and Tourism before the

SENATE COMMITTEES ON ECONOMIC DEVELOPMENT AND TECHNOLOGY AND

ENERGY & ENVIRONMENT

Friday, March 30, 2012 1:30 p.m, Conference Room 016 in consideration of

SCR 168

REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO DETERMINE FINANCING MECHANISMS TO ASSIST PRIVATE PARKING LOT OWNERS WITH THE COSTS ASSOCIATED WITH PROVIDING PARKING STALLS AND CHARGING UNITS FOR ELECTRIC VEHICLES.

Chairs Fukunaga and Gabbard, Vice Chairs Wakai and English, and Members of the Committees.

The Department of Business, Economic Development, and Tourism (DBEDT) offers comments on SCR 168, which would determine financing mechanisms to assist private parking lot owners with the costs associated with providing parking stalls and charging units for electric vehicles (EVs).

DBEDT recognizes the challenges involved in gaining private sector investment in the build-out of an EV infrastructure. The State of Hawaii has invested approximately \$5 million in Federal ARRA funding to install a network of more than 200 publicly accessible EV charging stations on private and public parking lots to encourage more EV purchases and private sector investment.

It would be helpful to assess the viability of new financing mechanisms or other subsidies to help private parking lot owners to defray the costs associated with installing charging equipment. However, SCR 168 does not identify any resources to conduct this study. It would

be difficult for DBEDT to allocate resources to conduct the analysis and produce a report without degrading existing programs.

Thank you for the opportunity to offer these comments.