SB3072 Testimony



STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300

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IN REPLY REFER TO:

Statement of
Karen Seddon
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON AGRICULTURE SENATE COMMITTEE ON WATER, LAND AND HOUSING

February 2, 2012 at 2:45 p.m. Room 229, State Capitol

In consideration of S.B. 3072 RELATING TO LAND.

The HHFDC <u>supports</u> S.B. 3072, which would transfer the Waiahole Valley Agricultural Park and Residential Subdivision to the Department of Agriculture.

HHFDC concurs with the findings of fact set forth in Section 1 of this bill. As the State's housing finance agency, HHFDC does not have the necessary expertise to manage the agricultural lands in the valley to their fullest potential.

Thank you for the opportunity to testify.