



HAWAII
STRATEGIC
DEVELOPMENT
CORPORATION



Written Statement of

KARL FOOKS

President

Hawaii Strategic Development Corporation
and

Yuka Nagashima

Executive Director and CEO

High Technology Development Corporation

before the

SENATE COMMITTEE ON WAYS AND MEANS

February 23, 2012

9:00 AM

State Capitol, Conference Room 211

In consideration of

SB 2947 SD1 RELATING TO TAXATION.

Chair Ige, Vice Chair Kidani, and Members of the Committee on Ways and Means:

The Hawaii Strategic Development Corporation (HSDC) and the High Technology Development Corporation (HTDC) support the intent of SB 2947 SD1 to collect metrics that would allow the economic impact of various tax programs to promote economic development to be measured systematically.

HSDC and HTDC defer to the Department of Taxation on the appropriate mechanism and feasibility of collecting and publishing taxpayer information.

Thank you for the opportunity to submit testimony on this bill.