



STATE OF HAWAII
DEPARTMENT OF TRANSPORTATION
869 PUNCHBOWL STREET
HONOLULU, HAWAII 96813-5097

IN REPLY REFER TO:

March 29, 2012

LATE

TESTIMONY OF THE DEPARTMENT OF TRANSPORTATION

SENATE BILL NO. 2946 SD2 HD1

A BILL FOR AN ACT RELATING TO TRANSPORTATION

HOUSE FINANCE COMMITTEE

The Department of Transportation (DOT) supports this bill.

It serves to support the general fund in very difficult economic times, while spurring economic growth through large construction projects on Oahu and Maui, authorizing the issuance of \$500,000,000 in rental motor vehicle customer facility revenue bonds, and providing for the repayment of those bonds through a portion of the rental motor vehicle surcharge tax.

We appreciate the opportunity to submit this testimony.