



Mortgage Bankers Association of Hawaii
P.O. Box 4129, Honolulu, Hawaii 96812

February 22, 2012

The Honorable David Ige, Chair
The Honorable Michelle N. Kidani, Vice Chair
Members of the Senate Committee on Ways and Means
State Capitol, Room 211
Honolulu, Hawaii 96813

Re: Senate Bill 2763, SD 1 Relating to Mortgage Loan Origination

Chair Ige, Vice Chair Kidani, and Members of the Senate Committee on Ways and Means:

I am Mark James representing the Mortgage Bankers Association of Hawaii ("MBAH"). The MBAH is a voluntary organization of real estate lenders in Hawaii. Our membership consists of employees of banks, savings institutions, mortgage bankers, mortgage brokers, and other financial institutions. The members of the MBAH originate the vast majority of residential and commercial real estate mortgage loans in Hawaii. When, and if, the MBAH testifies on legislation, it is related only to mortgage lending.

The MBAH supports Senate Bill 2763, SD 1 Relating to Mortgage Loan Origination. The measure seeks to raise some fees, but we understand that it is necessary for the Division of Financial Institutions to recover its costs and expenses. Despite the hard economic times, we believe the increases are warranted.

Thank you for the opportunity to present this testimony.

MARK JAMES
President, Mortgage Bankers Association of Hawaii