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February 9, 2012

TESTIMONY ON SB 2666 - Relating to Energy

Senate Committee on Energy and Environment Chair Gabbard, Vice Chair English and members of the Committee

From: Jenna Long Pacific Biodiesel

Pacific Biodiesel feels that SB 2666 as written will not provide significant encouragement to the biofuels industry. The tax incentive is for a relatively small percentage (15%) of the costs and does not extend past the construction phase of the biofuel facility into the actual production phase. We support the testimony provided by the Hawaii Renewable Energy Alliance (HREA) on this bill.

Please consider revising the bill.

Thank you,

Jenna Long Sales Manager Pacific Biodiesel jenna@biodiesel.com



Testimony for ENE/EDT 2/9/2012 3:00:00 PM SB2666

Conference room: 225 Testifier position: Support Testifier will be present: No Submitted by: Marian Heidel Organization: Individual E-mail: <u>mheidel@hawaii.rr.com</u> Submitted on: 2/9/2012

Comments:

I support doing whatever will help to increase the use of biofuels in our economy. We must cut down our reliance on petroleum-based energy.

Marian Heidel

Testimony for ENE/EDT 2/9/2012 3:00:00 PM SB2666

Conference room: 225 Testifier position: Support Testifier will be present: No Submitted by: Michele Nihipali Organization: Individual E-mail: <u>nihipalim001@hawaii.rr.com</u> Submitted on: 2/9/2012

Comments:

Dear Senators:

I support SB2666 which will help more facilities come on line by providing an income tax credit for development and construction costs for qualifying biofuel production facilities. Also, the expansion of existing oil refineries will require an environmental assessment for any proposed expansion of existing oil refineries.

Thank you for your consideration in this matter.

