## TESTIMONY BY KALBERT K. YOUNG DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE STATE OF HAWAII TO THE SENATE COMMITTEE ON WAYS AND MEANS ON SENATE BILL NO. 2348, S.D. 1

February 28, 2012

RELATING TO THE STATE EDUCATIONAL FACILITIES IMPROVEMENT SPECIAL FUND

Senate Bill No. 2348, S.D. 1, requires the budget and supplemental budget submitted pursuant to Sections 37-71 and 37-72, Hawaii Revised Statutes, to include financial requirements for general funds or general obligation bonds for projects authorized by the State Educational Facilities Improvement special fund.

The Department of Budget and Finance believes this bill (S.D. 1) to be unnecessary and redundant as currently drafted.

The department currently provides the budget to the Legislature in accordance with Sections 37-71 and 37-72, Hawaii Revised Statutes, which includes program financial requirements and projects authorized by the State Educational Facilities Improvement special fund.

It is unclear what additional financial requirement is being requested or contemplated under this bill.