## **SB 2078**

Measure Title:	RELATING TO PROFESSIONS AND OCCUPATIONS.
Report Title:	Pharmacy Benefit Managers; Registration; Fee
Description:	Requires pharmacy benefit managers to register annually with the department of commerce and consumer affairs. Authorizes the department of commerce and consumer affairs to assess an annual registration fee.
Companion:	
Package:	None
Current Referral:	CPN, WAM
Introducer(s):	GREEN, Baker, Chun Oakland, Espero

<u>Sort by</u> <u>Date</u>		Status Text
1/19/2012	s	Introduced.
1/19/2012	s	Passed First Reading.
1/20/2012	s	Referred to CPN, WAM.
1/27/2012	ŝ	The committee(s) on CPN has scheduled a public hearing on 02-07-12 9:30AM in conference room 229.

## Testimony for CPN 2/7/2012 9:30:00 AM SB2078

Conference room: 229 Testifier position: Support Testifier will be present: No Submitted by: Patrick Adams Organization: Individual E-mail: <u>tandemadams@gmail.com</u> Submitted on: 1/30/2012

## Comments:

Pharmacy Benefits managers are acting as the insurance companies agents but are not registered with the insurance commissioner. Therefore PBM managers are able to operate without regulation that often cost the state and the public money and healthcare benefits because of there unrelated practices. Mandatory mail order, unfair audits and no accountability for their actions result in loss of money and healthcare for the public and the state.