

# **SB 141**

## **RELATING TO LAND-SECURED FINANCING**

**Expands the authority of counties to use land-based financing to support operating costs for certain county services provided within improvement districts and community facilities districts.**

DEPARTMENT OF BUDGET AND FISCAL SERVICES  
**CITY AND COUNTY OF HONOLULU**  
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PETER B. CARLISLE  
MAYOR



MICHAEL R. HANSEN  
ACTING DIRECTOR

February 10, 2011

The Honorable Will Espero, Chair  
and Members of the Committee on Public Safety,  
Government Operations, and Military Affairs  
State Senate  
State Capitol  
Honolulu, Hawaii 96813

Dear Chair Espero and Members:

Subject: Senate Bill 141, Relating to Land-Secured Financing

The City and County of Honolulu appreciates the effort to provide the counties with the ability to utilize land-based financing when appropriate as it provides the type of flexibility and financial options that the counties seek under homerule.

In order to be able to finance the cost of implementing land-secured financing, we request that the a few changes be made to SB 141. We request that bill be amended to include the ability to assess for (1) maintenance of the capital improvements financed by improvement districts or community facilities districts and (2) an allowance to use up to ten percent (10%) to cover the additional administrative expenses of the counties in creating and administering the district and the associated assessments, fees, and taxes.

The City & County of Honolulu supports SB 141 with amendments and appreciates the Senate's effort to provide the counties with greater homerule.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael R. Hansen".

Michael R. Hansen, Acting Director  
Budget & Fiscal Services