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Testimony to the Senate Committee on Ways and Means  
April 5, 2012

Testimony in Support (with amendment) to HB 798 proposed SD2, Relating to Taxation

To: The Honorable David Ige, Chair  
The Honorable Michelle Kidani, Vice-Chair  
Members of the Committee on Ways and Means

My name is Stefanie Sakamoto, and I am testifying on behalf of the Hawaii Credit Union League, the local trade association representing 81 Hawaii credit unions and their approximately 811,000 members across the state.

We are in support of HB 798 SD2, as proposed, and suggest an amendment be made to the language of the bill for purposes of clarity. Because the language of the statute reads “United States (including any agency, instrumentality, or federal credit union thereof but not including national banks), and to any state-chartered credit union”, we suggest that the same wording be used in the bill. Therefore, it would read: “provided that this subparagraph shall not apply to the sale of computer hardware, computer software, or telecommunications equipment, to the United States (including any agency, instrumentality, or federal credit union thereof but not including national banks), and to any state-chartered credit union”.

Thank you very much for the opportunity to comment.