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Institute of Hawaii

# LATE TESTIMONY

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## **TESTIMONY ON HB 460 RELATING TO THE GENERAL EXCISE TAX**

by Frances Nuar, Policy Analyst at the Grassroot Institute of Hawaii

The Grassroot Institute is strongly against HB 460 relating to raising the general excise tax.

Raising the general excise tax on the people of Hawaii amidst a struggling economy will be detrimental to both families and businesses. The general excise tax is not a simple sales tax—its compounding nature translates to about a 17% sales tax—making it all the more egregious to consider raising the tax. Governor Abercrombie, I urge you to stay consistent with your campaign promises to make do with what we already have and not raise the general excise tax.

*The Grassroot Institute of Hawaii is an independent, non-partisan think tank based in Honolulu. The Institute's mission is to achieve a freer and more prosperous Hawaii through the principles of free markets, individual liberty and limited, more accountable government.*

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