



Testimony of Clyde T. Hayashi  
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**LATE TESTIMONY**

HOUSE COMMITTEE ON FINANCE  
Wednesday, February 29, 2012  
11:30 a.m., Conference Room 308

**HB 2103, HD2 - RELATING TO THE BANK OF THE STATE OF HAWAII.**

Aloha Chair Oshiro, Vice Chair Lee, and Members of the Committee:

My name is Clyde Hayashi and I am the director of Hawaii LECET (Laborers-Employers Cooperation and Education Trust). Hawaii LECET is a partnership between the Hawaii Laborers' Union, Local 368 and our union contractors.

I am submitting this testimony in **support** of the intent and purpose of HB 2103, HD2.

Hawaii LECET supports conducting a review of relevant state laws with the goal of developing legislation to establish a bank of the State of Hawaii.

Members of the Hawaii Laborers' Union, Local 368 have been part of a larger group of residents who have experienced distressed residential properties and foreclosures. A bank of the State of Hawaii may provide them with needed assistance and relief.

We support this effort to provide our members and other residents with assistance in their time of economic distress.

Thank you for the opportunity to submit this testimony.

## FINTestimony

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**From:** mailinglist@capitol.hawaii.gov  
**Sent:** Tuesday, February 28, 2012 5:22 PM  
**To:** FINTestimony  
**Cc:** df@mauiventure.net  
**Subject:** Testimony for HB2103 on 2/29/2012 11:30:00 AM

**LATE TESTIMONY**

Testimony for FIN 2/29/2012 11:30:00 AM HB2103

Conference room: 308  
Testifier position: Support  
Testifier will be present: No  
Submitted by: David B. Fisher  
Organization: Maui Venture Consulting LLC  
E-mail: [df@mauiventure.net](mailto:df@mauiventure.net)  
Submitted on: 2/28/2012

**Comments:**

I support the intent of the bill, but have real concerns about the strategy for implementation. I think it is unrealistic to expect DCCA to do this. Commissioner Catalani has testified as much.

I think it is important to have a champion. Someone who is both knowledgeable and able to be entrepreneurial and diplomatic with all the different stakeholders. The knowledge of creating a state bank is pretty unique--and the obvious first choice would be to hire someone who was in a senior position at Bank of North Dakota.

If you go for the task group, BE VERY CAREFUL in selecting its members to ensure that it is not all people who do not want to see the state bank happen. Of course, you do need to have representatives from our existing banks, and people who will be critical; but the overall balance must be people who will be hard working, creative, and positive. USE TELECOMMUNICATIONS and include neighbor islanders and people with knowledge outside of Hawaii.