

4
LATE TESTIMONY

**From the Desk of
The Rev. Samuel L. Domingo**

**FROM: REV. SAMUEL L. DOMINGO, FACE Oahu President
TO: HOUSE COMMITTEE ON FINANCE
FEBRUARY 29, 2012 11:30AM**

**HB 1840 Draft 2, HB 2103, Draft 2, HB1033, Draft 1, HB 304, Draft1: Relating to
the Bank of the State of Hawaii**

Good morning Chair Oshiro and committee members:

I come to testify in support of these 4 bills. The idea of a state bank or partnership bank makes sense when small businesses are crying out for credit and loans. Its really about keeping our tax dollars in-house to support our businesses and families, especially those who are negotiating to modify their mortgages and with financing new starts in green energy and also as we look to increasing food production in the State.

I am aware that there are at least 13 state legislatures that are considering similar bills. A quick review of the Bank of North Dakota's website provides a powerful story of how North Dakota was the only state in the nation to emerge unscathed by the recession. I believe that a State Bank would greatly benefit the people of Hawaii and usher a return in the confidence of the people in their government.

I urge passage of these 4 bills.

Mahalo,

Rev. Samuel L Domingo

*204 Ku'uhoa Place
Kailua, Hawai'i 96734*