

# HACBED

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Community Voice, Collective Action

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Robert Agres, Jr  
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*Asset Policy Coordinator*

Susan Tamanaha  
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Briana Monroe  
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Athena Esene  
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## LATE TESTIMONY

Wednesday, February 29, 2012

Conference Room 308

House Committee on Finance

### **Testimony in Support for HB 1840**

Relating to Task Force to Establish a State Bank Of Hawaii

Dear Chair Oshiro and Committee Members:

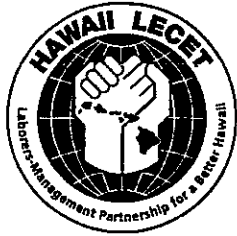
The Hawai`i Alliance for Community Based Economic Development (HACBED) **supports HB 1840** which creates a task force to evaluate the feasibility of a state Bank of Hawaii based on the model of the Bank of North Dakota.

The creation of a state bank has the potential to build a unique asset base for the state and the evaluation of this model is an appropriate step. HACBED stands to support the taskforce in any capacity should this effort go forward.

Thank you for the opportunity to submit testimony.

Sincerely,

Brent Dillabaugh  
Asset Policy Coordinator



Testimony of Clyde T. Hayashi  
Director  
Hawaii LECET  
1617 Palama Street  
Honolulu, HI 96817

## LATE TESTIMONY

HOUSE COMMITTEE ON FINANCE  
Wednesday, February 29, 2012  
11:30 a.m., Conference Room 308

**HB 1840, HD2 - RELATING TO THE BANK OF THE STATE OF HAWAII.**

Aloha Chair Oshiro, Vice Chair Lee. and Members of the Committee:

My name is Clyde Hayashi and I am the director of Hawaii LECET (Laborers-Employers Cooperation and Education Trust). Hawaii LECET is a partnership between the Hawaii Laborers' Union, Local 368 and our union contractors.

I am submitting this testimony in **support** of the intent and purpose of HB 1840, HD2.

Hawaii LECET supports establishing a task force to review, investigate, and study the feasibility and cost of establishing a bank of the State of Hawaii.

Members of the Hawaii Laborers' Union, Local 368 have been part of a larger group of residents who have experienced distressed residential properties and foreclosures. A bank of the State of Hawaii may provide them with needed assistance and relief.

We support this effort to provide our members and other residents with assistance in their time of economic distress.

Thank you for the opportunity to submit this testimony.