

LATE

TESTIMONY BY KALBERT K. YOUNG
INTERIM DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE HOUSE COMMITTEE ON LABOR AND PUBLIC EMPLOYMENT
ON
HOUSE BILL NO. 174

January 28, 2011

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM

House Bill No. 174 increases the members on the Employees' Retirement System Board of Trustees from eight to ten and allows for one member of the Board of Trustees to represent the counties.

The Department of Budget and Finance supports the general intent of this measure to have one county representative on the Board of Trustees.