

**From:** [mailinglist@capitol.hawaii.gov](mailto:mailinglist@capitol.hawaii.gov)  
**To:** [WAM Testimony](#)  
**Cc:** [Info@schha.com](mailto:Info@schha.com)  
**Subject:** Testimony for HB1306 on 3/29/2012 9:00:00 AM  
**Date:** Thursday, March 29, 2012 9:21:04 AM

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Testimony for WAM 3/29/2012 9:00:00 AM HB1306

Conference room: 211  
Testifier position: Support  
Testifier will be present: No  
Submitted by: Kamaki Kanahale, Chairman  
Organization: SCHHA  
E-mail: [Info@schha.com](mailto:Info@schha.com)  
Submitted on: 3/29/2012

Comments:

**From:** [mailinglist@capitol.hawaii.gov](mailto:mailinglist@capitol.hawaii.gov)  
**To:** [WAM Testimony](#)  
**Cc:** [Info@schha.com](mailto:Info@schha.com)  
**Subject:** Testimony for HB1306 on 3/29/2012 9:00:00 AM  
**Date:** Thursday, March 29, 2012 9:20:05 AM

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Testimony for WAM 3/29/2012 9:00:00 AM HB1306

Conference room: 211  
Testifier position: Support  
Testifier will be present: No  
Submitted by: Mike Kahikina, Legislation Committee Chair  
Organization: SCHHA  
E-mail: [Info@schha.com](mailto:Info@schha.com)  
Submitted on: 3/29/2012

Comments:

March 29, 2012

**The Honorable David Y. Ige, Chair**  
Senate Committee on Ways and Means  
State Capitol, Room 211  
Honolulu, Hawaii 96813

**RE: H.B. 1306, H.D.2, S.D.1, Relating to Housing**

**HEARING: Thursday, March 29, 2012, at 9:00 a.m.**

Aloha Chair Ige, Vice Chair Kidani, and Members of the Committee:

I am Myoung Oh, Government Affairs Director, submitting comments on behalf of the Hawai'i Association of REALTORS® (“HAR”), the voice of real estate in Hawai'i, and its 8,500 members. HAR **supports** H.B. 1306, H.D.2, S.D.1, which increases the Hula Mae Multifamily Revenue Bond authorization amount.

HAR has historically supported mechanisms to help increase the supply of low and moderate income affordable housing such as the Hula Mae Multifamily and Rental Housing Trust Fund Programs which can help effectuate the development of mixed-income and mixed-use projects.

HAR also notes the importance of special purpose revenue bonds, low-interest loans, block grants, low-income housing tax credits and deferred loan programs to provide affordable housing opportunities.

Mahalo for the opportunity to submit comments.