



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

NEIL ABERCROMBIE
GOVERNOR

RICHARD C. LIM
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Statement of
RICHARD C. LIM
Director

Department of Business, Economic Development, and Tourism
before the

HOUSE COMMITTEE ON ECONOMIC REVITALIZATION & BUSINESS

and

COMMITTEE ON INTERNATIONAL AFFAIRS

February 1, 2011
10:30 A.M.

State Capitol, Conference Room 312

in consideration of

HB 105
RELATING TO OUT-OF-STATE OFFICES.

Chair McKelvey, Chair Awana, Vice Chair Choy, Vice Chair Hashem and Committee members:

The Department offers the following comments regarding House Bill 105, which requires the auditor to conduct a management and financial audit of the Department of Business, Economic Development & Tourism Out-of-State Offices every two years beginning July 1, 2011.

The Department supports the intent of this bill. The Department is currently in the process of finalizing an agreement with a vendor to conduct a financial audit of the Out-of-State Offices from fiscal year 2008 through 2010. The audit will assess the adequacy, efficiency, and effectiveness of the offices' organizational structure, systems, procedures and practices over its financial administration functions.

Thank you for the opportunity to offer these comments.