



LATE

March 28, 2012

The Honorable Jill Tokuda, Chair
The Honorable Michelle Kidani, Vice Chair
Members of the Senate Committee on Education

RE: GM813 - Consideration and Confirmation as a University of Hawaii Regent,
JOHN C. DEAN – **SUPPORT**

Aloha Chair Tokuda, Vice Chair Kidani, and Members of the Committee:

My name is Christine Camp and I am President and CEO of Avalon Development Company and a board member of Central Pacific Bank and its parent company, Central Pacific Financial. **I am here to ask for your support for John Dean who is the CEO and President of the bank and its holding company.**

I am sure that during the confirmation process, you will read or hear about John's credentials as a man of great business acumen, of his aptitude for scholarship and his community service. And I am here to share with you a personal story of the man that I have come to know and admire.

I have personally known John since March 2010 when he came to rescue a failing bank. At the time, I happened to be a part of the executive committee of the board searching for a new CEO, and it was very difficult to find a qualified leader who would come to Hawaii at a time when the bank was saddled with significant issues with bad loans in California and was under major regulatory scrutiny, with no end in sight for the troubles that the bank was facing. But when we approached John, he immediately recognized that the bank was important to our community and he saw that it was not only about saving a bank and the shareholder values, but it was about saving 1,000 jobs in Hawaii.

It didn't take him long to accept the position and he did so without any self interest, accepting only \$1 in compensation that year. He viewed his helping the bank as an opportunity to make a difference. In his younger days, he had been a Peace Corps volunteer, and this theme of selflessness and service to the community has not wavered for John in his later years.

Since his leadership at the bank, we have seen the bank not only survive the economic downturn, but we now have a stronger bank as a result—a bank with the highest morale and four consecutive quarters of profits. In a short time he has set the foundation for a very bright future for this bank.

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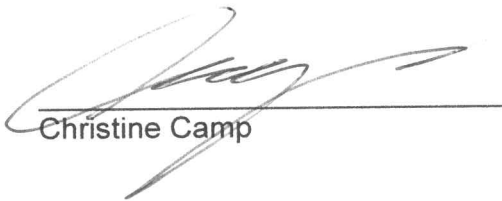


As the Chair of the Compensation Committee of the Board, I continually see John setting aside any self interest for the benefit of his employees and the community. I have witnessed John giving up his share of pay so that his employees might benefit, to his funding a charitable trust with his personal resources on behalf of the bank because the bank was not in a position to do it, simply because he believed in participating in areas of community need.

That is John in a nutshell: a business dynamo, a community builder, and a selfless leader.

Knowing John as I do, I believe that the University of Hawaii and the State of Hawaii will be served well with him serving as a UH Regent.

Thank you for your consideration, and I respectfully urge your committee's support to confirm this nomination.



Christine Camp