



SHAN S. TSUTSUI
PRESIDENT

DONNA MERCADO KIM
VICE PRESIDENT

SAM SLOM
MINORITY LEADER

The Senate

STATE CAPITOL
HONOLULU, HAWAII 96813

March 27, 2012

FIRST DISTRICT
MALAMA SOLOMON

SECOND DISTRICT
GILBERT KAHELE

THIRD DISTRICT
JOSH GREEN, M.D.

FOURTH DISTRICT
SHAN S. TSUTSUI

FIFTH DISTRICT
ROSALYN H. BAKER

SIXTH DISTRICT
J. KALANI ENGLISH

SEVENTH DISTRICT
RONALD D. KOUCHI

EIGHTH DISTRICT
SAM SLOM

NINTH DISTRICT
LES IHARA, JR.

TENTH DISTRICT
BRIAN T. TANIGUCHI

ELEVENTH DISTRICT
CAROL FUKUNAGA

TWELFTH DISTRICT
BRICKWOOD GALUTERIA

THIRTEENTH DISTRICT
SUZANNE CHUN OAKLAND

FOURTEENTH DISTRICT
DONNA MERCADO KIM

FIFTEENTH DISTRICT
GLENN WAKAI

SIXTEENTH DISTRICT
DAVID Y. IGE

SEVENTEENTH DISTRICT
MICHELLE N. KIDANI

EIGHTEENTH DISTRICT
CLARENCE K. NISHIHARA

NINETEENTH DISTRICT
MIKE GABBARD

TWENTIETH DISTRICT
WILL ESPERO

TWENTY-FIRST DISTRICT
MAILE S.L. SHIMABUKURO

TWENTY-SECOND DISTRICT
DONOVAN M. DELA CRUZ

TWENTY-THIRD DISTRICT
CLAYTON HEE

TWENTY-FOURTH DISTRICT
JILL N. TOKUDA

TWENTY-FIFTH DISTRICT
POHAI RYAN

CHIEF CLERK
CAROL TANIGUCHI

Mr. James Moonier

Dear Mr. Moonier:

Re: Nomination to the Board of Directors of the Hawai'i Strategic Development Corporation GM 797

Congratulations on being nominated by Governor Neil Abercrombie to the Board of Directors of the Hawai'i Strategic Development Corporation. To assist the Senate with its confirmation process, I would like to request that the following information be submitted to my office by **Thursday, April 5, 2012**:

- (1) A resume with a list of references
- (2) A written statement that addresses the following questions:
 - (a) Why do you wish to be a member of the Board of Directors of the Hawai'i Strategic Development Corporation?
 - (b) How do you perceive the role and responsibilities of a member of the Board of Directors of the Hawai'i Strategic Development Corporation?
 - (c) Given your understanding of the role and responsibilities of a member of the Board of Directors of the Hawai'i Strategic Development Corporation, why do you believe that you are qualified for the position? Please include a brief statement of your skills, expertise, or knowledge that would aid in your decision-making ability as a member of the Board of Directors of the Hawai'i Strategic Development Corporation.
 - (d) What do you hope to accomplish during your term of service?
 - (e) Name three qualities that best describe you and that would make you stand out. How would these qualities benefit the Board of Directors of the Hawai'i Strategic Development Corporation?

- (f) Can you foresee any possible conflicts of interests that could arise during your service on the Board of Directors of the Hawai'i Strategic Development Corporation? How would you overcome any possible conflicts of interest?

Your prompt response in providing the above information will ensure that the Senate confirmation process can proceed in a timely manner. The committee is scheduling your confirmation hearing on Wednesday, April 11, 2012 at 1:15pm in Conference Room 016. Please contact Doris Lam or EDT Committee Clerk Ashley Advincula at 586-6890 if you have additional questions.

Sincerely,



Senator Carol Fukunaga, Chair
Senate Economic Development Committee

TESTIMONY
OF
JAMES F. MOONIER
TO THE
SENATE COMMITTEE
ON ECONOMIC DEVELOPMENT
AND TECHNOLOGY
ON
April 11, 2012

G.M. 797

Submitting for consideration and confirmation to the Board of Directors of the Hawaii Strategic Development Corporation, Board Nominee, JAMES F. MOONIER, for a term that expires in 2016.

Chair Fukunaga and members of the Committee, thank you for the opportunity to appear before you today.

I want to thank Governor Neil Abercrombie for nominating me. I truly consider this an honor and a privilege to be considered as a Board Member of the Hawaii Strategic Development Corporation.

I would also like to thank all of those who have submitted letters of support on my behalf.

I have worked in the financial services industry around the globe for the past 30 years with positions across Asia, Europe and the U.S. I moved to Hawaii 8 years ago with my wife, whose family has been in Hawaii for the past 38 years. Currently I am a partner in an investment management company, Alpha Capital Research, which invests partner and client capital in broad range of investments with a particular focus on alternative investments – an area that is specifically relevant to the mandate and vision of the Hawaii Strategic Development Corporation.

As a parent of middle school age children, I personally have a strong interest in the success of state run programs, such as HSDC, that hope to create sustainable economic growth and future job opportunities for the children of the state of Hawaii. This is why I will be committed to help HSDC's President fulfill its mission as a catalyst for investment in the private sector and the development of local entrepreneurs and the local business community. This is a challenging mission, but one I feel the state is poised to material progress in the next several years. I hope

to add value to the mission by bringing fiscal guidance and investment discipline to the process and specific expertise in the area of traditional energy and alternative energy markets – a specific opportunity for growth in Hawaii.

I feel strongly that my work experience in global capital markets and in alternative investments qualifies me to participate in the execution of the mandate and vision of the Hawaii Strategic Development Corporation. Additionally, my almost 20 years' experience studying and working in abroad should also be positive for me to be successful in the multi ethnic environment of Hawaii.

I do not foresee any conflicts of interest that might arise during my service on the Board of Directors of HSDC.

In closing, I would like to thank you for taking the time for considering my nomination. And, again, thanks to everyone who submitted testimony on my behalf. At this time, I would be happy to answer any questions.

Best regards,

Jim Moonier

GM 797

Mr. James Moonier

Board of Directors of the Hawai'i Strategic
Development Corporation

EDT



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

NEIL ABERCROMBIE
GOVERNOR

RICHARD C. LIM
DIRECTOR

MARY ALICE EVANS
DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813
Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804
Web site: www.hawaii.gov/dbedt

Telephone: (808) 586-2355
Fax: (808) 586-2377

Statement of
RICHARD C. LIM
Director
Department of Business, Economic Development, and Tourism
before the
COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

April 11, 2012
1:15 PM
State Capitol, Conference Room 016

in consideration of
GOVERNOR'S MESSAGE 797
SUBMITTING FOR CONSIDERATION AND CONFIRMATION
TO THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,
BOARD OF DIRECTORS,
GUBERNATORIAL NOMINEE, JAMES MOONIER
FOR A TERM TO EXPIRE JUNE 30, 2016.

Chair Fukunaga, Vice Chair Wakai, and Members of the Committee on Economic Development and Technology.

The Department of Business, Economic Development and Tourism strongly supports the nomination of James Moonier to the board of HSDC. Mr. Moonier's strong credentials as an investment banker, his fund management expertise, and his knowledge of Asia will allow him to provide a perspective on Hawaii's venture capital community that will add to and complement the experiences of the other current members of the board.

Thank you for the opportunity to submit testimony in support of this nomination.



**HAWAII
STRATEGIC
DEVELOPMENT
CORPORATION**

No. 1 Capitol District Building
250 South Hotel Street, Suite 508
P.O. Box 2359
Honolulu, Hawaii 96804
Telephone: (808) 587-3830

Written Statement of

**H. Brian Moore
Chairman**

Hawaii Strategic Development Corporation

before the

SENATE COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

April 11, 2012

1:15 PM

State Capitol, Conference Room 016

In consideration of

GOVERNOR'S MESSAGE 797

**SUBMITTING FOR CONSIDERATION AND CONFIRMATION
TO THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,**

BOARD OF DIRECTORS,

GUBERNATORIAL NOMINEE, JAMES MOONIER

FOR A TERM TO EXPIRE JUNE 30, 2016.

Chair Fukunaga, Vice Chair Wakai, and Members of the Committee on Economic Development and Technology:

The Hawaii Strategic Development Corporation (HSDC) strongly supports the nomination of James Moonier to the board of HSDC. Mr. Moonier's strong credentials as an investment banker, his fund management expertise, and his knowledge of Asia will allow him to provide a perspective on Hawaii's venture capital community that will add to and complement the experiences of the other current members of the board.

Thank you for the opportunity to submit testimony in support of this nomination.

fukunaga2 - Ashley-Jane

From: mailinglist@capitol.hawaii.gov
Sent: Monday, April 09, 2012 9:56 PM
To: EDTTestimony
Cc: rgrune@nxgnco.com
Subject: Testimony for GM797 on 4/11/2012 1:15:00 PM

Testimony for EDT 4/11/2012 1:15:00 PM GM797

Conference room: 016
Testifier position: Support
Testifier will be present: Yes
Submitted by: randy grune
Organization: Individual
E-mail: rgrune@nxgnco.com
Submitted on: 4/9/2012

Comments:

I've known Jim Moonier for several years. We are involved in a father/son camping group, our sons are good friends and they play soccer together. Jim and I also serve on the a windward sides's private school's Board of Directors together, i.e. Le Jardin Academy. I believe that Jim would be a great addition to the HSDC Board with his investment banking/hedge fund management background, wealth of knowledge and experience. I would stake my reputation on the fact that Jim Moonier will represent the State of Hawaii's interests well as a member of the HSDC Board of Directors. Thank you for your consideration and this opportunity to submit testimony in support of Jim Moonier for HSDC board member.